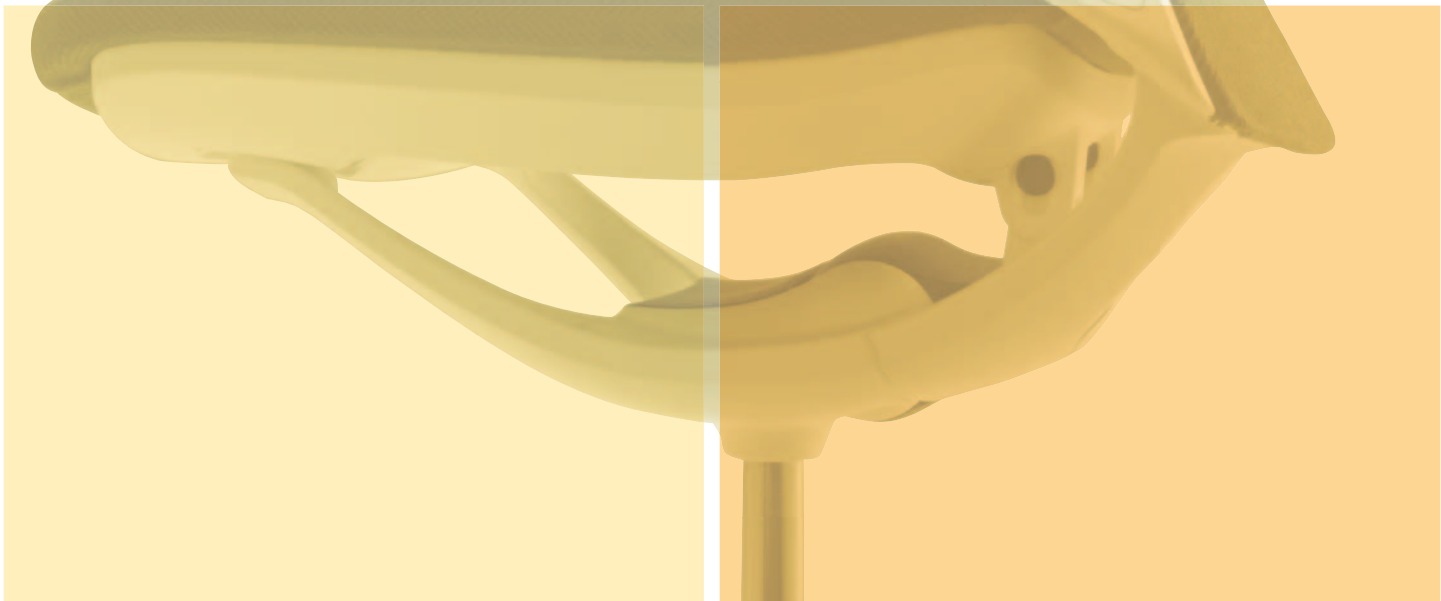
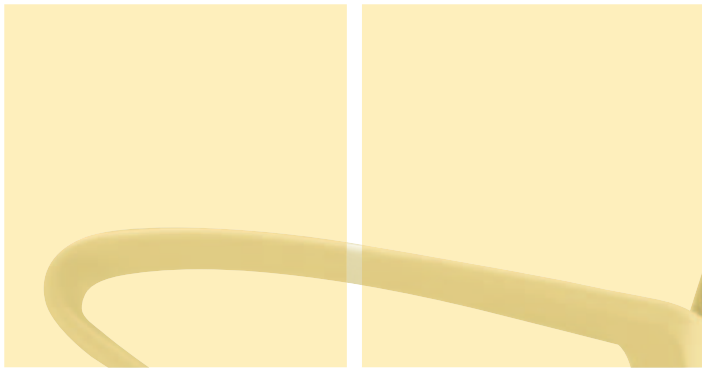


OKAMURA TODAY
2015-2016



CONTENTS

Greetings from the Management	1	Design & Solutions	18
Highlights of the Year 2014-2015	2	Product Design	19
History of Innovation	4	Awards & Space Planning	20
Outline of Business	7	Sustainable Development	22
Offices	8	Quality Management	23
Public Facilities	9	Showrooms & Museum	24
Healthcare Facilities	10	Global Network	26
Laboratories	11	Overseas Offices & Companies	27
Security	12	Export & Import Partners	28
Telecommunications	13	Production Facilities & Logistics	30
Architectural Products	14	Okamura Financial Data	32
Home & SOHO	15	Five-Year Summary	33
Stores	16	Segment Information	34
Material Handling Systems/ Industrial Machinery	17	Cash Flows/Financial Highlights/ Stock Information	35
		Board of Directors & Corporate Auditors	36
		Corporate Data/Subsidiaries & Affiliates	37

Quality pays for itself.



Greetings from the Management

Okamura Corporation was inaugurated in 1945 as Okamura Manufacturing Facility, an industrial manufacturing cooperative in the Isogo district of Okamura, Yokohama. With the combined efforts, technical and financial support of a number of people sympathetic to the Company's mission. Okamura has long offered high-quality products and space concepts that consistently meet the needs of customers, underpinned by the timeless philosophy, "Quality pays for itself." Okamura has enabled its customers to experience a genuine sense of opulence through its products.

Okamura constantly reinforces its integrated business structure, from development to manufacturing and sales. At the same time, Okamura recognizes advances in information technology (IT), internationalization and specialization as key guiding concepts in corporate management efforts to make further improvements in both business development and corporate value.

Amid a constantly changing businesses environment, Okamura is promoting the development of new products and solutions business to meet diverse work styles. Overseas, we are proactively conducting technical and sales tie-ups with foreign companies while pursuing the development of facilities overseas in order to gain recognition for our brand in the global market.

In addition, Okamura is working to reduce its environmental burden through business activities that are in accord with the essence of its founding spirit while strengthening compliance management and corporate governance. Through these actions, Okamura is fulfilling its corporate social responsibility (CSR).

As a solutions company that creates comfortable spaces, Okamura continues to take up the challenge of fashioning new innovations. To this end, we aim to be a company that is trusted and valued by society through the ceaseless provision of optimal environments for people and communities.

We would appreciate your continued support and understanding of these efforts.



Kikuo Nakamura, Chairman

Kikuo Nakamura



Masayuki Nakamura, President

M. Nakamura

2014

Jul.



12th OKAMURA Design Space R "ripple"

The OKAMURA Design Space R "ripple" was held at the Garden Court Showroom from July 8 to 25, 2014. The basic concept of the OKAMURA Design Space R is collaboration between architects and other creators and artists. This year's event featured architect Nobuaki Furuya in collaboration with ikebana master Shuho of Kyoto's Jisho-ji temple.

Oct.



"THE BALANCED WORKPLACE" Okamura Management Seminar

"THE BALANCED WORKPLACE" Okamura Management Seminar was held on October 6, 2014, at the Ritz Carlton, Tokyo hotel. The event featured Janet Pague McLaurin of a global design firm Gensler, who spoke about findings presented in Gensler's 2013 US Workplace Survey and some of the latest developments in office environments.

Nov.



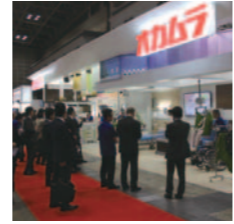
Okamura Grand Fair 2014

The Okamura Grand Fair 2014 was held at the Garden Court Showroom from November 5 to 7, 2014. The Company presented concepts to create environments that offer new value under the theme Focus & Collaboration—combining and improving spaces with great emphasis placed on the right balance between emphasis on individual work and team work as well as the joy of making choices.



Relocation and Reopening of the Okamura Visplay Showroom

On November 4, 2014, the Okamura Visplay Showroom was reopened at its new location in Chiyoda Ward, Tokyo. The showroom provides a display space that allows customers contemplating setting up a retail space to see how product display fixtures and systems will actually look and function.



Exhibition at HOSPEX Japan 2014

Okamura participated in HOSPEX Japan 2014, held at Tokyo Big Sight from November 12 to 14, 2014. The Company gave presentations on its existing products and concepts for medical spaces and set up displays recreating a patient's room, staff station and chemotherapy room.

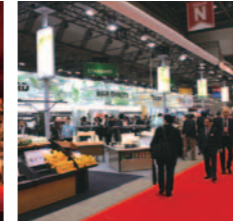
2015

Feb.



Okamura Grand Concert 2014

For its 2014 annual concert, Okamura presented "SPECIAL JAZZ SESSION Yosuke Yamashita—Special Big Band with Aki Yashiro" Held at the Tokyo Metropolitan Theatre on December 2 and 3, 2014, the event featured jazz pianist Yosuke Yamashita and singer Aki Yashiro, and welcomed Okamura customers to an enjoyable evening of sophisticated jazz.



Exhibition at the Supermarket Trade Show 2015

Okamura participated in the Supermarket Trade Show 2015, held at Tokyo Big Sight from February 10 to 12, 2015. Okamura's booth displayed energy-saving products, specialized display furnishings and furnishings for stores in urban areas in line with the theme of drawing on Okamura's comprehensive strengths to meet customers' precise needs. The exhibit emphasized comprehensive solutions for diverse sales floor needs, from product displays to environmental considerations.



muffle and L-table receive the iF Product Design Award 2015

Both *muffle*, an office system that facilitates innovative thinking, and *L-table*, a table for lecture halls, received the German iF Product Design Award 2015. This was Okamura's fourth consecutive year receiving the award. The annual iF Design Award is one of the world's most prestigious awards given to industrial products from around the globe for superior industrial design. This year, Okamura's products were selected for awards in the category of product design from among nearly 5,000 entries representing 53 countries.

Mar.



Exhibition at SECURITY SHOW 2015

Okamura participated in SECURITY SHOW 2015, a comprehensive security and safety management exhibition, held from March 3 to 6, 2015, at Tokyo Big Sight. Okamura displayed and demonstrated its office security technologies for solving problems related to the physical aspects of such security issues as information leaks and mislabeling.

Jun.



Exhibition at NeoCon 2015

Okamura exhibited at NeoCon 2015, the largest office furniture trade show in the world, held in Chicago, U.S.A., from June 15 to 17, 2015. Okamura displayed such products as new *plimode* office seating and *traverse* and *SW* meeting tables, attracting many visitors.

Jul.



CSR Report 2015

The Okamura Group published its CSR Report 2015 to inform stakeholders about the Group's activities in the area of corporate social responsibility (CSR). The report's special feature covers classes held in collaboration between the Company and a university; projects related to improving forest health and revitalizing the forestry industry; and initiatives to reduce environmental impact at business sites. The remainder of the report consists of systematic reporting on activities undertaken in line with the Okamura Group CSR policy.

2014 → 15



History of Innovation

1940 1950 1960 1970 1980 1990

International Operations



Technical tie-up with L.A. Darling Company (U.S.A.) (1963)



NOPA Exhibition in New York City (1968)



Technical tie-up with Tyler Refrigeration Corp. (U.S.A.) (1969)



Technical tie-up for seating systems with Castelli S.p.A. (Italy) (1977)



Export of Rotary Rack technology to the United States (1982)



Start of operations at Siam Okamura Steel Co., Ltd. (Thailand) (1988)



Licensing agreement for seating with PRO-CORD S.p.A. (Piretti) (Italy) (1991)

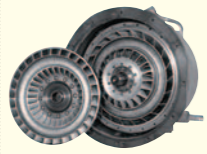


Sales tie-up with Wiesner-Hager Möbel GmbH (Austria) (1998)

Domestic Operations



Okamura founded on October 10 in Yokohama (1945)



Torque converter production began (1950)



Oppama Plant established (1958)



A.S.E. desk and seating manufacture and sales began (1964)



Industrial robot developed (1970)



Hotel New Otani Showroom opened (1974)



IBM-3081K installed (1982)



IBM-3090 installed (1985)



Tsukuba Plant awarded Japan Industrial Standard (JIS) certification (1994)



Nakai Plant completed (1997)



Start of club furniture manufacture (1947)



Plant Number One established in Yokohama (1952)



First model of the Mikasa completed (1957)



Junior desk and seating production and sales began (1964)



Type-33 color desk and Type-21 color seating sales began (1969)



Takahata (Yamagata) Plant completed (1974)



28-series ergonomic seating sales began (1986)



F-series integrated office furniture introduced (1991)



Profice office system introduced (1997)



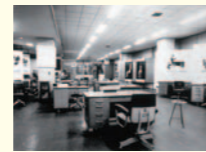
Garden table and seating manufacture began (1948)



Start of Type-36 desk production (1955)



Production of JCE Gondola Low-boy began (1957)



First Okamura Fair held (1962)



Inter-Wall production and sales began (1965)



Fuji Plant completed (1970)



System kitchen introduced (1976)



D-10 office automation (OA) furniture introduced (1984)



SD Desk series and CX seating introduced (1994-1995)



Oppama Plant received ISO 14001 certification (1997)



Development of the Okamura N-52, Japan's first postwar airplane (1953)



Akasaka Showroom established (1957)

Awards



Kansai Okamura Mfg. Co., Ltd. honored with the Osaka Trade and Industry Agency Award (1967)



Kansai Okamura Mfg. Co., Ltd. won the Japan Science and Technology Agency Award (1971)



Received most Good Design Awards in the furniture industry (1979)



Won MITI Award at Japan Shop exhibition (1980-1993 consecutively)



Won Good Design Awards in various categories (1985, 1986, 1991 and 1993)

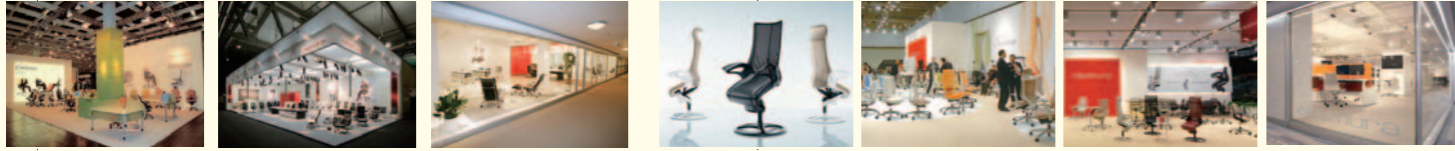


Tsukuba Plant won OA Office Award (1997)

2000

2010

International Operations



Participated in ORGATEC (2002, 2004, 2006, 2008) | Participated in Salone Ufficio (2008) | Chicago Showroom opened (2008) | Participated in NeoCon (2008, 2009) | Leopard won the Best of NeoCon 2010 and the Ergonomics Excellence Award (2010) | Participated in ORGATEC (2010, 2012, 2014) | Participated in Salone Ufficio (2011) | Participated in NeoCon (2011, 2012, 2013, 2014, 2015)

- Overseas shipments of Contessa series begun (2002)
- Participated in EIMU (2004)
- Shanghai Okamura Furniture and Logistic System Co., Ltd. established (2004)
- Chicago Showroom opened (2008)
- Salotto Group acquired (2013)
- Hangzhou Okamura Transmission Co., LTD established (2013)
- 100% design (2013)
- China International Furniture Fair (Guangzhou) (2014 and 2015)
- traverse won the Best of NeoCon Conference Room Furniture Gold Award (2015)

Domestic Operations



Launched ERCIO office seating (2000) | Construction of Tsurumi Plant completed (2006) | Construction of a New Production Facility at the Oppama Plant (2009) | Td Japan established (2010)



Participated in first Japan Drugstore Show (2001)



"Creating a Good Relationship Between Office and People" published (2007)



Contessa series debuted (2002)



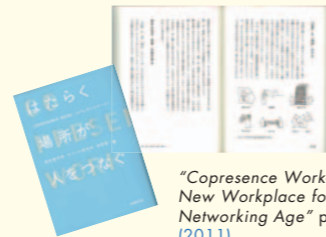
Visplay Showroom opened (2008)



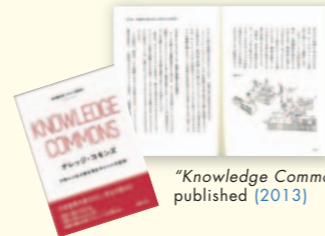
Okamura Museum opened (2009)



OFFICE LABO opened (2009)



"Copresence Work - New Workplace for Social Networking Age" published (2011)



"Knowledge Commons" published (2013)



Okamura Future Studio = KIZUKi LABO established (2014)

- HILL INTERNATIONAL, INC. established (2000)
- Entire company received ISO 14001 certification (2000)
- Seeder Co., Ltd. acquired (2005)
- 60th anniversary of Okamura's Founding (2006)
- PrivacyMark certification acquired (2006)
- Fuji Seiko Honsha Co., Ltd. acquired (2008)
- SEC Co., Ltd. acquired (2009)



Outline of Business

1. Offices

From general offices, reception areas and conference rooms to areas for relaxation, Okamura creates attractive spaces.

2. Public Facilities

From schools and libraries to community centers, theaters and museums, Okamura offers quality products and fixtures to fill the spaces in which people interact.

3. Healthcare Facilities

Proposing optimal solutions, Okamura supports the creation of medical care environments that are comfortable and meet the needs of all users.

4. Laboratories

By creating both spaces that enable researchers to concentrate on their work and spaces that foster communications between researchers, Okamura offers facilities that nurture high intellectual productivity.

5. Security

For financial institutions, offices, logistic systems and retail spaces, Okamura provides systems that ensure safety and protect property.

6. Telecommunications

Combining information technology with functional, attractive office design, Okamura provides solutions for today's multimedia offices.

7. Architectural Products

Safe, soundproof and flame resistant, Okamura's partitions provide the flexibility to easily change floor layouts to meet a diverse range of architectural requirements.

8. Home & SOHO

Okamura creates interior products for all ages to enjoy comfortable study and SOHO environments in the networking age.

9. Stores

With a full product lineup and abundant know-how, Okamura offers total coordinated store development, crafting retail spaces with an emphasis on sensibility.

10. Material Handling Systems

Through mechatronics and computer control technologies, Okamura provides total material handling support that saves space, reduces labor and boosts speed.

11. Industrial Machinery

Developed through independent research, Okamura's products are used in industrial vehicles, material handling machines and construction equipment, with recognized results in a wide range of fields.



Offices

Creating Workplaces > In offices where workers carry out diverse tasks, it is best if individuals can freely choose the environment optimally suited to their particular needs. Okamura offers proposals that create spaces accommodating of each individual's characteristics and circumstances to maximize their capabilities.

MAIN PRODUCTS

- Desk systems
- Office seating
- Low partitions
- Storage systems
- Filing supplies
- High-quality wood furniture
- Reception/Meeting room furniture
- Amenity space furniture



PHOTOS

- a. Work space
- b. Work space
- c. Meeting space
- d. Meeting room



Public Facilities

Creating Public Environments > Okamura provides fixtures and other products that create optimal environments for a broad range of educational facilities and public spaces, including classrooms, libraries, theaters, museums and stadiums.

MAIN PRODUCTS

- Furnishing and fixtures for:
 - Educational institutions
 - Libraries and media centers
 - Lobbies and lounges
 - Exhibition halls
 - Theaters and halls
- Outdoor fixtures
- Stadium seats and benches
- Sign systems
- Fixtures for lodging facilities



2.

PHOTOS

- a. Learning commons
- b. Fixtures for halls and theater
- c. Library and media center
- d. Exhibition hall

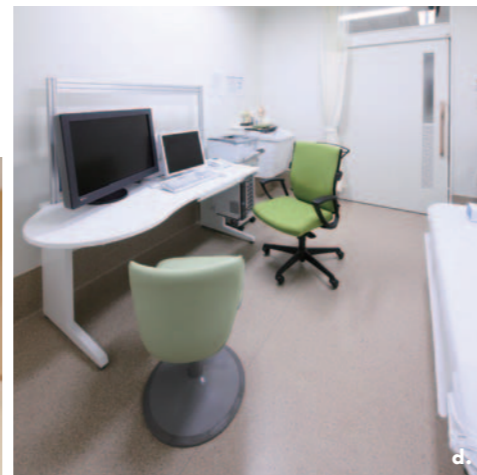


Healthcare Facilities

Pursuing Functionality and Comfort > The conditions in which medical and elderly care institutions operate are constantly changing due to such factors as ongoing IT development, revisions to the medical system and the need for disaster- and malpractice-related risk management.

MAIN PRODUCTS

- Furnishings and fixtures for:
 - Lobbies and lounges
 - Medical institutions
 - Elderly care institutions



3.

PHOTOS

- a. Staff station
- b. Medical facility
- c. Lobby
- d. Medical examination room

Laboratories

Creating environments that help build knowledge > Various facilities, ranging from universities, hospitals and publicly owned laboratories to corporate R&D facilities, are where the advance of knowledge takes place. Aiming to realize laboratory facilities with high intellectual productivity, Okamura supports clients' space creation in research facilities ranging from laboratories to research offices as well as the communication areas connecting them.

MAIN PRODUCTS

- Fumehoods, scrubbers
- Laboratory furniture, clean benches biological safety cabinets
- Cleanroom



4.

PHOTOS

- a.d.e. Laboratory furniture system
- b. Measurement instrument furniture
- c. Fumehood



Security

MAIN PRODUCTS

- Entry and exit monitoring systems
- Document and personal property management systems
- Safety deposit vault doors, document storage room doors
- Rental safety deposit boxes
- Financial institution branch facilities
- Water and tide protection systems
- Radiation shielding doors

Protecting Valuable Assets and Ensuring Safety > Okamura offers an abundant product lineup that includes various types of protectors, entry and exit monitoring systems, document and personal property management systems, surveillance camera systems, and water and tide protection systems for the protection against flood disaster. Through these products, we provide safety and security in every type of environment, particularly financial institutions, office buildings and commercial, medical and nuclear facilities.

PHOTOS

- a.** Financial institution branch office
- b.** Fire-resistant wall-mounted storage
- c.** Rental safety deposit boxes
- d.** Security gates
- e.** Watertight system
- f.** Watertight door



5.

Telecommunications

MAIN PRODUCTS

- Information and communication technology fixtures/systems
- AV conference-related products

Integrating Office and Information Systems > Upgrading office environments that utilize information and communication technology (ICT) is an important element in the creation of workplaces where knowledge is shared and creativity is heightened.

Okamura is promoting the evolution of the office by designing spaces that facilitate personal interaction and the exchange of information.

6.

PHOTOS

- a.** Total meeting room solution
- b.** Video conference system
- c.** AV conference system





a.

Architectural Products

MAIN PRODUCTS

- Movable walls
- Sliding walls
- Restroom booths
- Raised floor

Achieving Flexibility in Design and Function > The Company offers products to meet the needs of an array of various scenes, such as partitions that are essential to maintaining both communication and privacy in office environments, sliding walls for hotels and halls, and restroom booths.

PHOTOS

- a. *safewall AG* partition
- b. *safewall move* sliding wall
- c. *Wavelet* restroom booth
- d. *safewall spread* partition



b.



c.



d.

7.



a.

Home & SOHO

MAIN PRODUCTS

- Furniture for SOHO environments
- Home interior furnishings
- Study desks and chairs

Home Learning and Work Environments > Utilizing its extensive product development know-how, Okamura creates safe and reliable study furniture. In addition, Okamura continues to offer numerous interior products for all ages by conducting R&D into residential work styles, which encompasses diversified SOHO worker environment upgrading.

PHOTOS

- a. Study furniture
- b. Home interior furniture
- c. SOHO furniture
- d. Home interior furniture



b.



c.



d.

8.



a.

Stores

MAIN PRODUCTS:

- Display fixtures for foods
- Fixtures for:
 - Drug stores
 - Home centers
 - Book and AV stores
 - Electric appliance stores
 - Apparel stores
 - Auto supply and sports stores
- Checkout-related fixtures and counters
- Other special-order fixtures
- Backyard fixtures
- Refrigerator and freezer showcases
- Visplay modular systems for commercial interiors

Providing Total Support for Creating Retail spaces > Retailers are constantly setting up new stores to keep pace with changes in the social environment and marketplace. Okamura provides total support for creating retail spaces, from proposals to designs that reflect changes in the operating environment surrounding retailers. Meeting various customer needs, our product lineup covers a broad range of categories from sales floors to backyards and distribution systems, including store displays, refrigerator showcases, and a variety of specialized displays.



b.



c.



d.

PHOTOS

- a. Refrigerator and freezer showcase
- b. Visplay modular system for a commercial interior
- c. Display fixtures for stores
- d. Fixtures for a book and AV store

9.

Material Handling Systems

MAIN PRODUCTS

- Automated warehouse/ Rotary Rack
- Various types of conveyor systems
- Various types of sorting systems
- Logistics IT fixtures
- Shelves for light-, medium- and heavy-duty products
- Shelves for layered and multilayered materials/ movable shelves
- Distribution products/ equipment for plants and warehouses

Making Handling Safer, Faster and More Efficient > While continuing to streamline logistics, Okamura is constantly researching, developing and providing new material handling systems through the communication with actual users. Okamura's material handling systems realize safer, faster, easier and more precise operations. Okamura provides total support, from consultation on how to upgrade systems that create added merit to software development, equipment installation, operational support and after-service.

PHOTOS

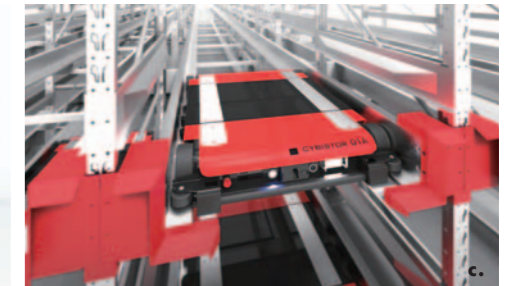
- a. Rotary Rack H multistage independent horizontal storage and sorting system
- b. PROFENCE safety fence
- c. CYBISTOR palette storage system



a.



b.



c.

10.

Industrial Machinery

MAIN PRODUCTS

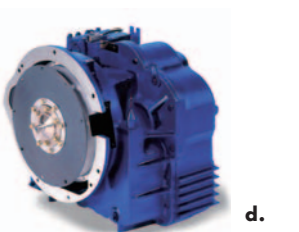
- Torque converters
- Power shift transmissions
- Transmissions and reducer
- Clutches
- Fluid couplings

Flow Rate Converter > Flow rate converters boast excellent workability in various industries, including industrial vehicles.

11.

PHOTOS

- d. Torque converter for forklift



d.

Design & Solutions

Okamura approaches product design from the three perspectives of quality design, offering products of true value to customers; universal design, creating products and spaces with a genuine sense of affluence for all users; and eco-design, reducing the environmental burden of products throughout their life cycles. The Company's products have been recognized with numerous awards.



Product Design

Contributing to Society through High-Quality Design > Okamura's thorough manufacturing enables people to enjoy opulent surroundings so that a better environment can be passed on to the next generation. We aim for high-quality design and, through our products, we create various work scenes that promote creativity and performance.

Design Policy

Our design policy is to realize the three concepts of quality design—namely the pursuit of the ideal form and designs that enable customers to feel value; the promotion of eco-designs consistent with the “three Rs” of reduce, reuse and recycle for products that carry a low environmental burden throughout their life cycles; and universal design for the creation of products and spaces that people can use comfortably.



I. Quality Design

To provide customers with products of true value, Okamura is committed to the pursuit of ideal forms and the realization of quality design. We pursue ergonomics-based product development to maximize the safety, productivity and creativity of our customers through product functionality.

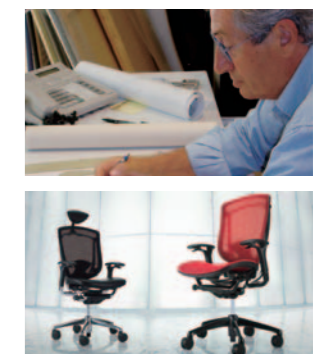
Sabrina office seating

The *Sabrina* office seating series is characterized by a distinctive ring frame structure that combines elegance and functionality. The ring frame supporting the backrest was newly developed for the series to take advantage of the features of the resin it is made of. The center column provides sturdy support to the sitter's body while branches extending to either side are flexible, bending to accommodate changes in posture. Together with *Sabrina's* highly breathable and springy mesh fabric, these features provide a new level of seating comfort combining softness and stable support.



Collaboration with International Designers

Okamura's extensive collaboration with designers around the world has generated a wide variety of products. The office seating *Contessa*, developed with the well-known industrial design studio *Giugiaro Design*, has garnered high praise internationally for its design and features since its release in 2002. In 2004, Okamura followed up on this success, releasing *Baron*, followed by *Luce* in 2010 and *Sabrina* in 2012.



2. Eco-Design

Promoting the “three Rs” (reduce, reuse and recycle), Okamura carries out assessments at the planning, design and layout stages for all products with the aim of developing products that have lower environmental burdens.

GREENGUARD Indoor Air Quality Certified® is an environmental standard in the United States prescribed for office furniture and other indoor construction materials. Its objective is to raise the level of public health and quality of life through programs that improve indoor air.

CERTIFIED PRODUCTS INCLUDE:

- Office seating *Contessa*
Baron/OKAMURA CP
Sylphy
Choral
Visconte
ESCUDO
Zephyr
Sabrina
- New Concept seating *Leopard*
- Multi-purpose seating *Luce*
- Meeting chair *Grata*
Zart
- Workstation *Cruise&Atlas*
- Office system *Manifold*
Muffle



3. Universal Design

In its product development, Okamura constantly works toward realizing a world in which everyone can feel comfortable and prosperous. Accordingly, the Company takes into account the many possible users of the products or spaces it is designing. By improving the basic performance and configurations of products and spaces, Okamura strives to ensure usability for as many people as possible. In addition, the Company adds options and customizes everything it produces so that every single user finds them accessible and comfortable to use.



Okamura's Initiatives to Promote Universal Design

A participant in the International Association for Universal Design (IAUD) since its establishment, Okamura works to further popularize universal design products.



Awards & Space Planning

Leading the Industry > Okamura's meticulous manufacturing delivers satisfying products to customers throughout the world. Together with products that are highly attractive, Okamura aims to excel in areas such as functionality, safety, durability and reliability as it pursues products that possess ideal form. Our stance toward the development of these traits is highly praised both in Japan and overseas, well-proven by the numerous awards we have received.

Overseas Design Awards



recommended: UNIVERSAL DESIGN

From 2008 to 2014, this award was presented as the "universal design award." In 2015, the award system was relaunched under the auspices of iF UNIVERSAL DESIGN + SERVICE GmbH with the new name "recommended: UNIVERSAL DESIGN." Under the new award system, products that display excellence in terms of universal design are chosen by specialists and ordinary consumers. In 2015, these groups bestowed, respectively, the universal design expert favorite 2015 and universal design consumer favorite 2015 awards.



Ergonomics Excellence Award

Okamura's *Contessa* and *Baron/OKAMURA CP* ergonomic mesh chairs and *Leopard* new concept seating were certified by the Ergonomics Excellence Awards Board. This is the most prestigious ergonomics certification in Europe and is granted by the U.K. Furniture Industry Research Association (FIRA). Awarded based on examinations undertaken by FIRA to assess their true ergonomic properties, only products that meet strict requirements receive this certification.



Key Award-Winning Products in Recent Years

Okamura is a recipient of numerous authoritative awards that honor the exceptional design and functionality of industrial products worldwide.



- Contessa office seating**
- Good Design Award ('03)
 - Spectrum Highly Commended ('03)
 - ADI Design Index ('04)
 - Industrial Design Excellence Award, Gold Prize ('04)
 - Ergonomic Excellence Award ('07)



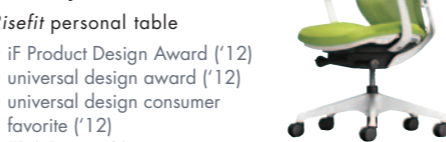
- Baron/OKAMURA CP office seating**
- Good Design Award ('05)
 - iF Product Design Award ('06)
 - reddot design award ('06)
 - Ergonomic Excellence Award ('07)
 - JIDA Design Museum Selection ('14)



- Choral office seating**
- Good Design Award ('13)
 - universal design award ('14)
 - universal design consumer favorite ('14)
 - red dot award ('14)



- traverse conference table**
- Best of NeoCon Conference Room Furniture Gold Award ('15)



- Risefit personal table**
- iF Product Design Award ('12)
 - universal design award ('12)
 - universal design consumer favorite ('12)
 - JIDA Design Museum Selection ('13)



- Sylphy office seating**
- Good Design Award ('14)
 - IAUD AWARD ('14)
 - red dot award ('15)



- Zart meeting chair**
- iF Product Design Award ('13)
 - Good Design Award ('13)



- mode/plimode office seating**
- red dot award ('15)
 - universal design expert favorite ('15)
 - universal design consumer favorite ('15)



- L-table for lecture halls and collaborative learning**
- Good Design Award ('14)
 - iF design award ('15)



- Karre smart medical utility cart**
- universal design award ('12)
 - Good Design Award ('12)
 - Kids Design Award ('14)
 - reddot design award ('14)
 - JIDA Design Museum Selection ('14)
 - IAUD AWARD ('14)



- K-model study desk**
- Kids Design Award ('12)



- Sabrina office seating**
- Interior Innovation Award ('13)
 - universal design award ('13)
 - Good Design Award, Chicago ('13)
 - Good Design Award ('13)
 - JIDA Design Museum Selection ('15)

- Leopard new concept seating**
- Good Design Award ('09)
 - iF Product Design Award
 - Best of NeoCon Innovation Award ('10)
 - Ergonomic Excellence Award ('10)
 - universal design award ('11)
 - universal design consumer favorite ('11)
 - JIDA Design Museum Selection ('12)



- muffle office system**
- iF design award ('15)
 - JIDA Design Museum Selection ('15)



- Luce multipurpose seating**
- Good Design Award, Chicago ('11)
 - Good Design Award ('11)



- divo IV stand**
- Good Design Award ('13)
 - Kids Design Award ('14)
 - universal design award ('14)
 - universal design consumer favorite ('14)
 - iF design award ('14)
 - Best of NeoCon Healthcare Furniture ('14)
 - IAUD AWARD ('14)

Domestic Design Award



Good Design Award
Sponsored by the Japan Design Industrial Promotion Organization, the Good Design Award is Japan's only comprehensive design evaluation and commendation system. Since first receiving the award in 1962, Okamura has been honored continuously. With 497 items or facilities recognized to date, Okamura boasts the top position in the industry in terms of number of awards received.



JIDA Design Museum Selection
In 1998, the Japan Industrial Designers' Association (JIDA) began presenting a selection of items for the purpose of enhancing specific museum collections. JIDA chooses from among its museum archives items that are noteworthy exemplars of design sophistication and of particular relevance to their era.



Kids Design Award
The Kids Design Awards are sponsored by the specified non-profit organization Kids Design Association. The awards recognize and promote the spread of design that realizes the concept of "kids design," promoting the safety and security of children.



IAUD AWARD
The International Association for Universal Design (IAUD) presents the IAUD Award to groups or individuals engaged in particularly notable activities to integrate universal design into society and thereby make life easier and more comfortable for as many people as possible.

Space Planning



Office Solutions

Based on the concept of creating people-friendly environments, Okamura engages in R&D that focuses on both tangible and intangible aspects of office design. At the Okamura Office Research Center, Okamura pursues basic research and develops new office systems, supporting the creation of complete office solutions. FM Solution Corporation approaches the creation of office spaces mainly from the perspective of facility management.

Copresence Workplace

Amid an environment of rapidly developing information technology, Okamura has proposed the "Copresence Workplace," a concept for an ideal style of office that will allow people to flexibly work anywhere, anytime. Under the concept of the Copresence Workplace, people can work independently while sharing a common location that nurtures a sense of inclusion. In its Office Labo (office laboratory), Okamura is drawing on real-life experience as it works every day to find ways to better build ties among team members, connect to workers outside of teams and link remote offices. In doing so, Okamura strives to realize creative workplace styles for the future, workplaces that help balance work and private life.

Total Store Planning

From shopping centers to convenience stores, Okamura offers complete retail space planning tailored to the varied needs of different stores.

- A wealth of strategic data and information on the latest store designs
- Production of innovative store ideas in a timely manner
- Systemized design to create high-quality, next-generation retail spaces

Okamura draws on these strengths to offer a complete service ranging from surveys and planning to store openings and evaluations, working closely with customers to produce unique and effective retail environments.



a. Planning of store interior using computer graphics
b. Planning of special fixtures

Sustainable Development

Sustainable Development > Okamura makes every effort to promote sustainable growth and development for society as a whole and as a corporation, by emphasizing its relationship with all stakeholders. The Company focuses efforts on enhancing awareness of environmental management through the promotion of GREEN WAVE, its own environmental activity guidelines.

Environmental Management

Principles and Policies

1 Okamura Eco-Action
Sowing the seeds

Cutting environmental burdens through green manufacturing and communication with society

Main Focus

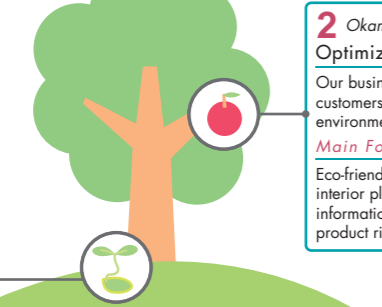
Global warming prevention, resource saving, waste reduction, social contributions and communication with society

2 Okamura Eco-Proposal
Optimizing the yield

Our business is helping customers reduce their environmental burdens

Main Focus

Eco-friendly products and interior planning, product information disclosure, product risk management




Okamura introduces a host of environmental activities in its CSR Report 2015.

GREEN WAVE Fully aware of its corporate social responsibility, Okamura contributes to the preservation of the global environment and the creation of a recycling society through technologies and activities that are friendly to the environment. **GREEN WAVE** is Okamura's platform for initiatives to solve environmental problems.

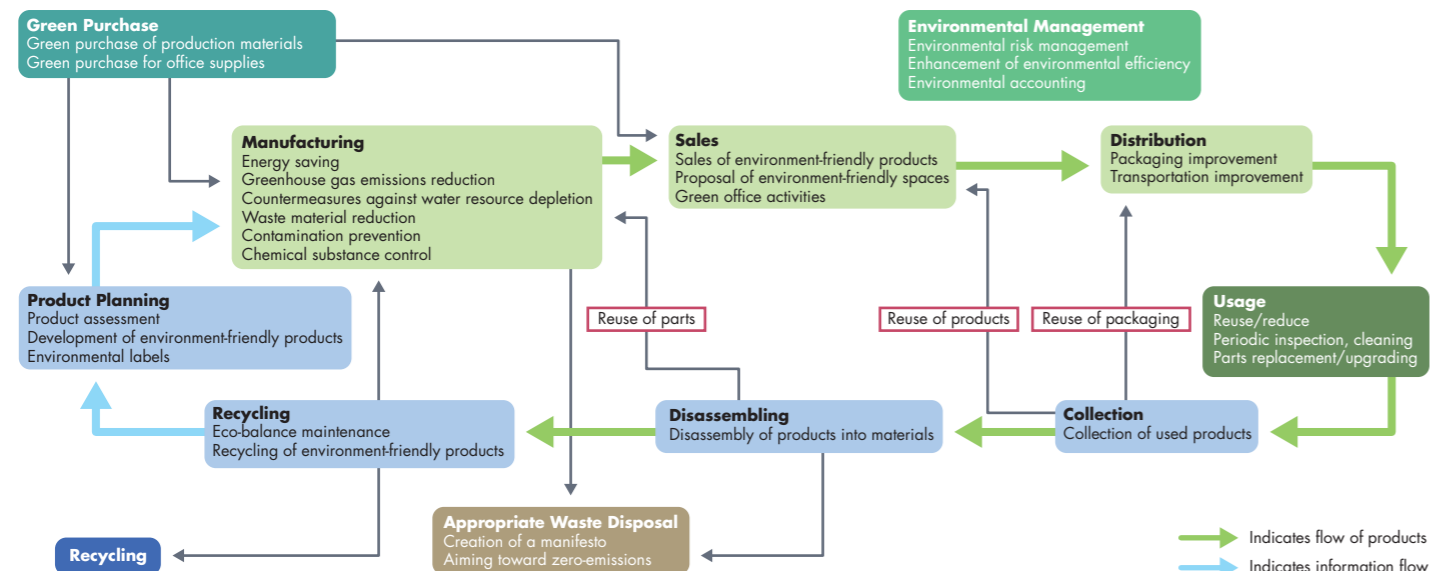
Okamura selects which of its products display the environment-friendly GREEN WAVE mark. In response to international trends in environmental standards of products, Okamura displays the GREEN WAVE Plus mark on products that promote greater environmental awareness.

ISO 14001 Certified:
Okamura Group (Okamura Corporation, Okamura Logistics Corp.): JSAE 283
Kansai Okamura Mfg. Co., Ltd.: JQA-EM 0459
Sanyo Okamura Corporation: JQA-EM 1166
Okamura Support and Service Corporation: JSAE 679
Siam Okamura Steel Co., Ltd.: 04104 2006 5025 E5
Fuji Seiko Honsha Co., Ltd.: KHK 09 ER-793
NS Okamura Corp.: JQA-EM 1618

KES Environmental Management System
Standard Certified:
Seeder Co., Ltd.: KES2-7-0011

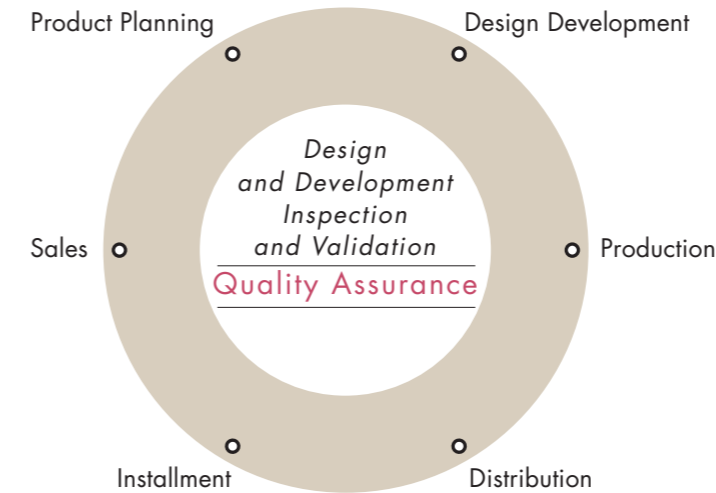
Criteria for Selecting GREEN WAVE Products:

Resource saving:	Manufacturing products using the fewest possible materials to reduce product weight and maximize the efficient use of limited resources and, with regard to wood, procuring materials from under-used resources or sustainable forests.
Recycling:	Promoting material recycling by designing products that can be easily disassembled into component parts and by indicating the materials used whenever possible
Long life:	Creating products with components that can be easily replaced as needed using simple tools and following the manual provided, as well as utilizing materials and structures that require simple and easy maintenance
Recycled materials:	Making proactive use of recycled materials for efficient resource utilization
Reuse:	Manufacturing products that recycle used parts
Safety and environment:	Creating products in which the use of hazardous chemical substances is controlled
Energy saving:	Creating products that feature reduced energy consumption when in use



Quality Management

High Quality and Reliable Service > Okamura is building a quality assurance structure integrating processes ranging from manufacturing to sales, distribution and maintenance inspections. All of our production bases in Japan and overseas have registered for ISO 9001 inspection. We engage in thorough product quality management with continuous efforts to maintain and improve quality. Moreover, at the development stage for new products, we assemble managers from design, marketing, production, assembly, distribution and quality assurance to inspect product designs. Only those products that pass JIS standards, industry standards and our even more stringent internal standards are candidates for production.



At all of its ISO 9001-certified production bases, Okamura conducts quality assurance activities in accordance with a quality management system of international standard. Supporting these efforts, Okamura works to assure the development of reliable products by strictly examining safety and quality through design reviews at the development and design phase.

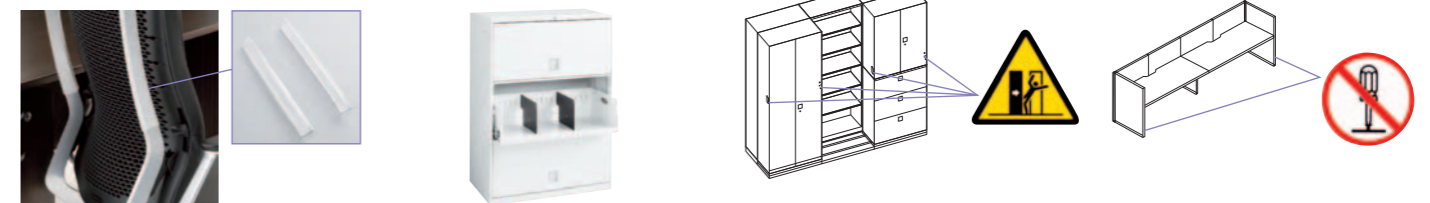
ISO 9001 Certified Plants and Offices:

- Oppama Plant: JSAQ 630
- Tsukuba Plant: JQA 1999
- Takahata Plant: JSAQ 1316
- Fuji Plant: JQA 2106
- Gotemba Plant: JQA 2106
- Nakai Plant: JSAQ 860
- Kansai Okamura Mfg. Co., Ltd.: JQA 2484
- NS Okamura Corp.: JQA-QMA 4055
- Sanyo Okamura Corp.: JQA-QM 3753
- Fuji Seiko Honsha Co., Ltd.: KHK 98QR 094
- Siam Okamura Steel Co. Ltd.: 24111011007

Product Safety

Design Review

At each stage of product development, persons in charge of design, marketing, production, distribution, installment and quality assurance gather to review the product planning. Okamura confirms the quality and safety of products in accordance with JIS standards and industry standards as well as even stricter in-house standards.

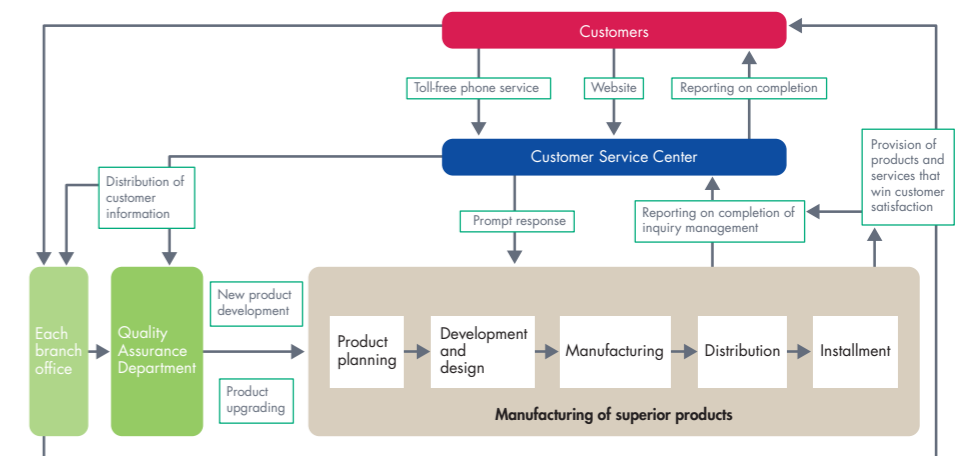


Information Provision for Safe Product Use

In order to ensure safety, where user caution is necessary, Okamura products display appropriate warning labels on a prominent spot.

Okamura Quality Assurance System

With the aim of enhancing the quality of products and services, Okamura set up the Customer Service Center. Okamura provides detailed answers to inquiries received by the Customer Service Center while promptly and accurately responding to requests and complaints by contacting the relevant branch office. Classifying the information thus gathered by category, the Customer Service Center works in tandem with the Planning, Development and Quality Assurance departments to reflect this data in future product development and prevent the recurrence of complaints.





GARDEN COURT SHOWROOM
 Location: Hotel New Otani, 3rd Floor, Garden Court, 4-1, Kioi-cho, Chiyoda-ku, Tokyo, Japan
 Telephone: +81-3-5276-2001
 Opening Hours: 9:00 a.m. to 6:00 p.m. (Weekdays)
 10:00 a.m. to 5:00 p.m. (Saturdays)
 Closed: Sundays and Holidays



Showrooms & Museum

Greeting Clients with Comfort and Convenience >

Okamura showrooms around Japan reflect Okamura's pursuit of functionality and comfort in offices as well as other public spaces and provide an environment that is expressive of the Company's newly developed products and concepts. Surrounded by a lush garden in the Akasaka district of Tokyo, Okamura's Garden Court Showroom boasts approximately 4,400m² of showroom space. Besides the Garden Court showroom, Okamura operates showrooms in such major Japanese cities as Osaka, Nagoya and Fukuoka. As a place for promptly and expertly introducing Okamura products with our presentation abilities and know-how, our showrooms represent Okamura's new brand name through proposals for creating comfortable environments from a variety of perspectives.

Moreover, the Okamura Museum, located in Tokyo's Chiyoda Ward, showcases—with a specific focus on office seating—the evolution of chairs, the technologies derived from research into ergonomics that underlie their creation and much more, making this a place where visitors can learn firsthand everything they want to know about chairs.



SENDAI SHOWROOM

Location: Kakyoin Square, 12th Floor, 1-1-20, Kakyoin, Aoba-ku, Sendai-shi, Miyagi, Japan
 Telephone: +81-22-712-1491
 Opening Hours: 9:00 a.m. to 6:00 p.m.
 Closed: Saturdays, Sundays and Holidays



NAGOYA SHOWROOM

Location: JR Central Towers, 20th Floor, 1-1-4, Meieki, Nakamura-ku, Nagoya-shi, Nagoya, Japan
 Telephone: +81-52-551-3170
 Opening Hours: 9:00 a.m. to 5:30 p.m.
 Closed: Saturdays, Sundays and Holidays



OSAKA SHOWROOM

Location: Grand Front Osaka Tower-A, 21st Floor, 4-20 Ofuka-cho, Kita-ku, Osaka-shi, Osaka, Japan
 Telephone: +81-6-4802-3370
 Opening Hours: 9:00 a.m. to 6:00 p.m. (Weekdays)
 11:00 a.m. to 5:00 p.m. (Saturdays)
 Closed: Sundays and Holidays



FUKUOKA SHOWROOM

Location: Meijiyasuda Watanabe Bldg., 1st Floor, 1-3-3, Hakataekimae, Hakata-ku, Fukuoka-shi, Fukuoka, Japan
 Telephone: +81-92-482-8822
 Opening Hours: 9:00 a.m. to 5:00 p.m.
 Closed: Saturdays, Sundays and Holidays



OKAMURA VISPLAY SHOWROOM

Location: Higashiote Bldg., 1st Floor, 1-1-7, Uchikanda, Chiyoda-ku, Tokyo, Japan
 Telephone: +81-3-3259-6028
 Opening Hours: 9:00 a.m. to 6:00 p.m.
 Closed: Saturdays, Sundays and Holidays



CHICAGO SHOWROOM

Location: 222 Merchandise Mart Plaza, Suite 11-124, Chicago, IL 60654, U.S.A.
 Telephone: +1-312-645-0115
 Facsimile: +1-312-645-0129
 Opening Hours: 9:00 a.m. to 5:00 p.m.
 Closed: Saturdays, Sundays and Holidays



OKAMURA MUSEUM

Location: Okamura Sanno Showroom, 2-13-2, Nagata-cho, Chiyoda-ku, Tokyo, Japan
 Telephone: +81-3-3593-6195
 Opening Hours: 9:00 a.m. to 5:00 p.m.
 Closed: Saturdays, Sundays and Holidays (Reservations required)

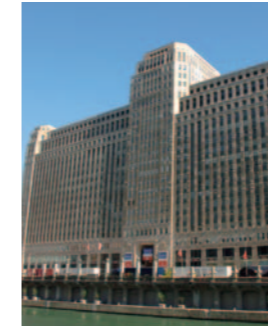
Global Network

Okamura's products are made at factories both in Japan and overseas and delivered throughout the world by means of an integrated distribution network. We are constantly striving to improve quality and service through technical and marketing collaboration with overseas companies and close cooperation between Okamura and its domestic affiliates.



Overseas Offices & Companies

People around the world have access to Okamura products and services all across the globe. With various technical and sales tie-ups with leading global companies, Okamura has expanded its network which is rapidly growing today. The Company is more than ready to even strengthen its service level to its global client base.



**Okamura Corporation,
Chicago Branch/ Showroom**

Location: 222 Merchandise Mart
Plaza, Suite 11-124,
Chicago, IL 60654, U.S.A.
Telephone: +1-312-645-0115



**Okamura International
(Singapore) Pte Ltd.**

Location: 16 Raffles Quay,
#14-02 Hong Leong Building,
Singapore 048581
Telephone: +65-6224-7995



**Shanghai Okamura Furniture and
Logistic System Co., Ltd.**

Location: 19F, Cloud Nine
Shopping Mall,
1018 Changning Road,
Shanghai 200042, China
Telephone: +86-21-6074-6000



**Okamura Corporation,
Dubai Representative Office**

Location: P.O. Box127024,
Dubai, UAE
Telephone: +971-4-357-5197



Salotto (China) Limited

Location: 2903, Two Chinachem
Exchange Square,
338 King's Road,
North Point, Hong Kong
Telephone: +852-2898-9777



**Okamura Corporation,
Rotterdam Branch**

Location: Stationsplein 45,
Unit B7.043, 3013 AK
Rotterdam, The Netherlands
Telephone: +31-10-213-4414



Siam Okamura Steel Co., Ltd.

Location: 51/5 Moo 2 Poochao Rd.,
Bangyaprak, Phrapradaeng,
Samutprakarn,
10130, Thailand
Telephone: +66-2-384-0075



**Okamura Corporation,
London Branch**

Location: 1st Floor,
54 Hatton Garden,
London EC1N 8HN, UK
Telephone: +44-20-3077-5930



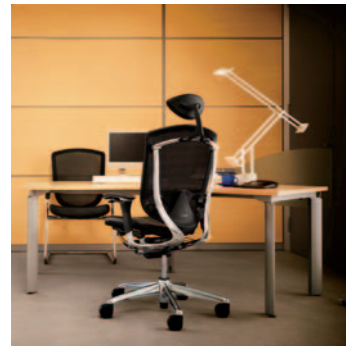
**Siam Okamura International
Co., Ltd.**

Location: 3199 Maleenont Tower
19th Floor, Rama 4 Road,
Klongton, Klongtoey,
Bangkok 10110, Thailand
Telephone: +66-2-661-5474-79

Export & Import Partners

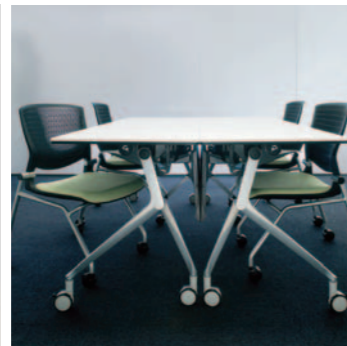
TECHNICAL & PRODUCT EXPORTS

Offices



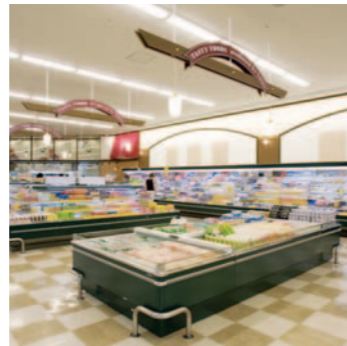
- Australia
- Bahrain
- Belgium
- Brazil
- Bulgaria
- Cambodia
- Canada
- Chile
- China
- Colombia
- Croatia
- Czech Republic
- Denmark
- Ecuador
- Estonia
- Finland
- France
- Germany
- Greece
- Hong Kong
- India
- Indonesia
- Italy
- Ireland
- Jordan
- Kuwait
- Malaysia
- Mexico
- Morocco
- Myanmar
- Netherlands
- New Zealand
- Norway
- Oman
- Panama
- Peru
- Philippines
- Poland
- Portugal
- Qatar
- Romania
- Russia

Stores



- Saudi Arabia
- Singapore
- Slovenia
- South Africa
- South Korea
- Spain
- Sweden
- Switzerland
- Taiwan
- Thailand
- Turkey
- UAE
- UK
- Uruguay
- U.S.A.
- Venezuela
- Vietnam

Material Handling Systems



- Australia
- Cambodia
- China
- France
- Germany
- Hong Kong
- Indonesia
- Malaysia
- Peru
- Philippines
- Russia
- Singapore
- South Korea
- Taiwan
- Thailand
- Vietnam
- UK
- U.S.A.

Material Handling Systems



- China
- South Korea
- Taiwan
- Thailand



TECHNICAL & PRODUCT IMPORTS

Offices



- Baleri Italia S.p.A., Italy—Public-use furniture



- Fora Form AS, Norway—System tables



- PRO-CORD S.p.A. Italy—Office furniture

Laboratory



- erlab D.F.S S.A.S, France—Ductless fume hood

Architectural Products



- Wiesner-Hager Möbel GmbH, Austria—Public-use furniture



- WOGG AG, Switzerland—Folding tables



- DORMA Hüppe Raumtrennsysteme GmbH+Co KG, Germany—Varitrans (sliding partitions)

Store Displays



- L.A. Darling Company, U.S.A.—Store display systems



- Visplay International AG, Switzerland—Modular systems for commercial interiors

Material Handling Systems



- OCS Overhead Conveyor System AB, Sweden—Overhead conveyor systems



- TGW SYSTEMS Inc., U.S.A.—XenoROL® conveyors



- Jakob Hatteland Computer AS, Norway—Automated Warehouse Systems

Production Facilities & Logistics

Building a Unique Production System > Production facilities that create products conforming to and exceeding international standards is the structure supporting the Okamura philosophy that "Quality pays for itself." The heart of these facilities is the Okamura Production System (OPS), a unique system that combines a flexible workforce with a production line that can be easily shifted to the products in demand. An integrated management system that controls product flow from production and distribution through sales and follow-up service has also added to the solid reputation and trust given to Okamura products.



OPPAMA PLANT
(ISO 9001/ISO 14001 Certifications)
Location: Yokosuka, Kanagawa Prefecture
Site Area: 56,352 m²
Floor Area: 52,404 m²
Products: Office Seating / Lobby Seating / Conference Room Sets / Torque Converters & Transmissions



TSUKUBA PLANT
(ISO 9001/ISO 14001 Certifications)
Location: Tsukuba, Ibaraki Prefecture
Site Area: 99,457 m²
Floor Area: 37,621 m²
Products: Storage Cabinets / Low Partitions / Furniture & Equipment for Medical & Research Facilities / Furniture & Equipment for Cultural & Educational Facilities



TAKAHATA PLANT
(ISO 9001/ISO 14001 Certifications)
Location: Higashiokitama, Yamagata Prefecture
Site Area: 114,459 m²
Floor Area: 27,278 m²
Products: Wooden Desks / Wooden conference tables / Wooden storage cabinets / SOHO Furniture / Furniture & Equipment for Medical & Research Facilities / Furniture & Equipment for Cultural & Educational Facilities / Store Equipment



FUJI PLANT
(ISO 9001/ISO 14001 Certifications)
Location: Gotemba, Shizuoka Prefecture
Site Area: 85,763 m²
Floor Area: 51,881 m²
Products: Store Equipment / Movable Partitions / Logistics Systems



GOTEMBA PLANT
(ISO 9001/ISO 14001 Certifications)
Location: Gotemba, Shizuoka Prefecture
Site Area: 87,341 m²
Floor Area: 33,818 m²
Products: Refrigerator Showcases



NAKAI PLANT
(ISO 9001/ISO 14001 Certifications)
Location: Nakai, Kanagawa Prefecture
Site Area: 53,890 m²
Floor Area: 35,388 m²
Products: Store Equipment



KANSAI OKAMURA MFG. CO., LTD.
(ISO 9001/ISO 14001 Certifications)
Location: Higashiosaka, Osaka Prefecture
Site Area: 23,852 m²
Floor Area: 30,730 m²
Products: Office Systems / Desks / Storage Cabinets / Counters



NS OKAMURA CORP.
(ISO 9001/ISO 14001 Certifications)
Location: Kamaishi, Iwate Prefecture
Site Area: 22,048 m²
Floor Area: 12,212 m²
Products: Desks / Logistics Systems / Storage Cabinets / Furniture & Equipment for Research Facilities



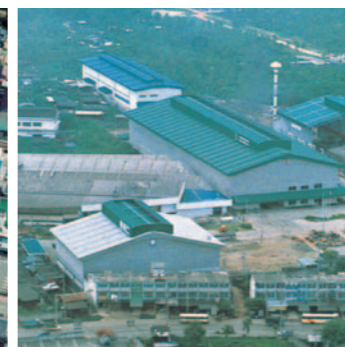
SANYO OKAMURA CORP.
(ISO 9001/ISO 14001 Certifications)
Location: Takahashi, Okayama Prefecture
Site Area: 36,098 m²
Floor Area: 28,166 m²
Products: Office Systems / Desks / Store Equipment



TSURUMI PLANT/SEEDER CO., LTD.
(Seeder: KES Certification)
Location: Tsurumi-ku, Yokohama, Kanagawa Prefecture
Site Area: 11,411 m²
Floor Area: 22,484 m²
Products: Conveyor systems for cleanrooms / Filling machines



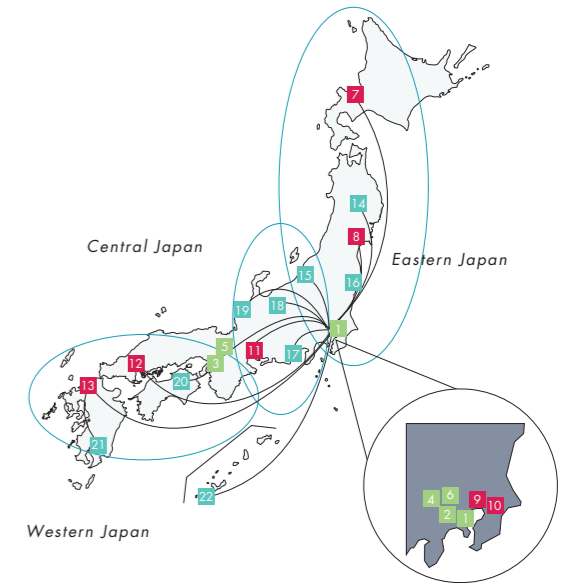
FUJI SEIKO HONSHA CO., LTD.
(ISO 9001/ISO 14001 Certifications)
Location: Ohamacho, Nomi, Ishikawa Prefecture
Site Area: 42,705 m²
Floor Area: 21,666 m²
Products: Safety Deposit Vault Doors & Document Storage Room Doors / Security Systems / Safety deposit boxes / Facilities for Financial Business / Wall and wall surface construction work / Protection Products for Nuclear Power & Others



SIAM OKAMURA STEEL CO., LTD.
(ISO 9001/ISO 14001 Certifications)
Location: Samutprakarn, Thailand
Site Area: 11,108 m²
Floor Area: 12,117 m²
Products: Desks / Office Seating / Low Partitions / Store Fixtures / Racks & Shelving

Distribution Network

Building a More Efficient Logistics System > Okamura believes that the fundamental principle of a distribution system is the ability to properly assess continually changing demand trends and market needs, provide a continuity of service from order to delivery, and consistently maintain the quality of the system.



- | | |
|--|--|
| Distribution Centers | Factory Warehouses (Distribution Centers) |
| 1 Yokohama Distribution Center | Oppama |
| 2 Tsurumi Distribution Center | Fuji |
| 3 Osaka Distribution Center | Takahata |
| 4 Yokohama West Distribution Center | Tsukuba |
| 5 Settsu Delivery Center | Gotemba |
| 6 Ayase Distribution Center | Nakai |
| Regional Distribution Centers | Kansai Okamura Mfg. Co., Ltd. |
| 7 Sapporo Regional Distribution Center | Sanyo Okamura Corp. |
| 8 Sendai Regional Distribution Center | NS Okamura Corp. |
| 9 Tokyo Safe Wall Support Center | |
| 10 Tokyo Metropolitan Area Transfer Center | |
| 11 Chubu Regional Distribution Center | |
| 12 Hiroshima Regional Distribution Center | |
| 13 Fukuoka Regional Distribution Center | |
| Cross-docking Centers | |
| 14 Morioka Cross-docking Center | |
| 15 Niigata Cross-docking Center | |
| 16 Tsukuba Cross-docking Center | |
| 17 Shizuoka Cross-docking Center | |
| 18 Nagano Cross-docking Center | |
| 19 Kanazawa Cross-docking Center | |
| 20 Takamatsu Cross-docking Center | |
| 21 Kajiki Cross-docking Center | |
| 22 Okinawa Cross-docking Center | |



OKAMURA LOGISTICS CORPORATION
(ISO 14001 Certification)

Okamura Financial Data

Five-Year Summary Years Ended March 31



	Millions of yen, except per share figures					Thousands of U.S. dollars, except per share figures***	
	2011	2012	2013	2014	2015	2015	
Sales and Income:							
Net sales	¥169,294	¥187,879	¥194,890	¥211,363	¥220,130	\$1,831,822	
Cost of sales	118,932	130,331	136,952	147,492	155,089	1,290,580	
Selling, general and administrative expenses	47,962	50,761	50,789	54,417	56,274	468,287	
Operating income	2,399	6,786	7,148	9,454	8,766	72,947	
Income before income taxes and minority interests	1,175	6,984	8,714	10,368	10,324	85,912	
Net income	604	3,860	5,269	6,113	6,422	53,441	
Capital Expenditures, Depreciation and Amortization:							
Capital expenditures	¥ 2,310	¥ 3,261	¥ 7,601	¥ 7,409	¥ 8,370	\$ 69,651	
Depreciation and amortization	4,743	4,400	4,492	4,587	4,997	41,583	
Profitability:							
Operating income to net sales (%)	1.42%	3.61%	3.67%	4.47%	3.98%	—	
Net income to net sales (%)	0.36	2.05	2.70	2.89	2.92	—	
Cost of sales to net sales (%)	70.25	69.37	70.27	69.78	70.45	—	
Return on equity (%)*	0.78	4.94	6.35	6.83	6.54	—	
Return on assets (%)**	1.48	3.92	4.02	4.95	4.23	—	
Assets, Liabilities and Net Assets:							
Total assets	¥161,845	¥172,678	¥177,959	¥190,913	¥207,387	\$1,725,780	
Total net assets	76,638	79,918	86,367	93,229	103,544	861,646	
Interest-bearing debt	28,931	27,038	26,932	25,362	24,288	202,114	
Equity ratio (%)	47.29	46.18	48.42	48.64	49.75	—	
Total net assets per share	694.28	723.56	782.01	842.80	936.59	7,794	
Current assets	85,401	97,384	94,928	100,008	105,247	875,818	
Current liabilities	52,410	59,277	61,091	65,641	65,919	548,548	
Current ratio (%)	162.95	164.29	155.39	152.36	159.66	—	
Efficiency:							
Inventory turnover (times)	13.97	14.80	15.49	15.92	14.78	—	
Asset turnover (times)	1.05	1.12	1.11	1.15	1.11	—	
Number of employees	4,336	4,304	4,589	4,652	4,705	—	

* ROE = Net income/Average total equity

** ROA = Operating income/Average total assets

*** The translations of the Japanese yen amounts into U.S. dollars are included solely for the convenience of readers outside Japan, using the prevailing exchange rate at March 31, 2015, which was ¥120.17 to U.S. \$1.

Segment Information

Years Ended March 31

	Millions of yen					Thousands of U.S. dollars	
	2011	2012	2013	2014	2015	2015	
Net sales:							
Office Furniture	¥ 91,661	¥104,848	¥104,808	¥113,990	¥118,962	\$ 989,948	
Store Displays	64,732	70,801	77,376	83,434	87,410	727,386	
Material Handling Systems and Others	12,900	12,229	12,705	13,938	13,757	114,479	
Consolidated	¥169,294	¥187,879	¥194,890	¥211,363	¥220,130	\$1,831,822	
Operating Expenses:							
Office Furniture	¥ 90,093	¥ 99,190	¥ 99,466	¥108,146	¥112,392	\$ 935,275	
Store Displays	63,895	69,125	75,294	80,449	85,059	707,822	
Material Handling Systems and Others	12,905	12,777	12,979	13,313	13,912	115,769	
Consolidated	¥166,894	¥181,093	¥187,741	¥201,909	¥211,363	\$1,758,867	
Operating Income (Loss):							
Office Furniture	¥ 1,567	¥ 5,657	¥ 5,341	¥ 5,844	¥ 6,570	\$ 54,673	
Store Displays	837	1,675	2,081	2,984	2,350	19,556	
Material Handling Systems and Others	(4)	(547)	(274)	625	(155)	(1,290)	
Consolidated	¥ 2,399	¥ 6,786	¥ 7,148	¥ 9,454	¥ 8,766	\$ 72,947	
Identifiable Assets:							
Office Furniture	¥ 75,787	¥ 83,966	¥ 82,013	¥ 89,716	¥ 94,355	\$ 785,179	
Store Displays	35,266	36,488	39,511	42,135	45,957	382,433	
Material Handling Systems and Others	10,216	10,712	10,029	11,786	12,516	104,152	
	121,270	131,167	131,553	143,637	152,828	1,271,765	
Corporate Assets	40,574	41,510	46,405	47,275	54,558	454,007	
Consolidated	¥161,845	¥172,678	¥177,959	¥190,913	¥207,387	\$1,725,780	
Depreciation:							
Office Furniture	¥ 3,397	¥ 3,122	¥ 3,102	¥ 3,170	¥ 3,259	\$ 27,120	
Store Displays	908	852	861	951	1,207	10,044	
Material Handling Systems and Others	437	425	527	458	519	4,319	
Consolidated	¥ 4,743	¥ 4,400	¥ 4,492	¥ 4,581	¥ 4,987	\$ 41,500	
Capital Expenditures:							
Office Furniture	¥ 1,617	¥ 2,216	¥ 4,546	¥ 3,405	¥ 4,650	\$ 38,695	
Store Displays	449	579	1,749	3,259	2,894	24,083	
Material Handling Systems and Others	242	465	1,305	744	825	6,865	
Consolidated	¥ 2,310	¥ 3,261	¥ 7,601	¥ 7,409	¥ 8,370	\$ 69,651	

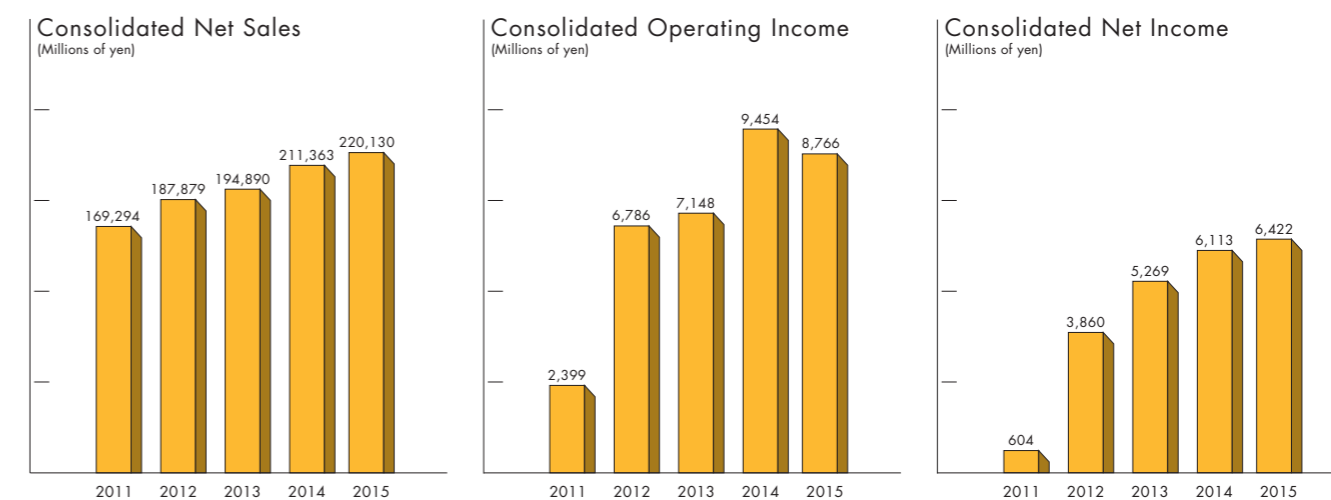
Cash Flows

Years Ended March 31

	Millions of yen					Thousands of U.S. dollars	
	2011	2012	2013	2014	2015	2015	
Cash flows from operating activities	¥ 9,818	¥ 7,020	¥9,179	¥9,868	¥ 7,463	\$ 62,104	
Cash flows from investing activities	(3,422)	(2,372)	(8,117)	(8,104)	(6,487)	(53,982)	
Cash flows from financing activities	(2,903)	(2,816)	(1,517)	(2,948)	(3,296)	(27,428)	
Effect of exchange rate changes on cash and cash equivalents	(31)	(14)	94	276	218	1,814	
Net (decrease) increase in cash and cash equivalents	3,459	1,817	(360)	(908)	(2,101)	(17,484)	
Cash and cash equivalents at beginning of year	20,902	24,361	26,179	25,818	24,909	207,281	
Cash and cash equivalents at end of year	¥24,361	¥26,179	¥25,818	¥24,909	¥22,808	\$189,798	

Financial Highlights

Years Ended March 31



Stock Information

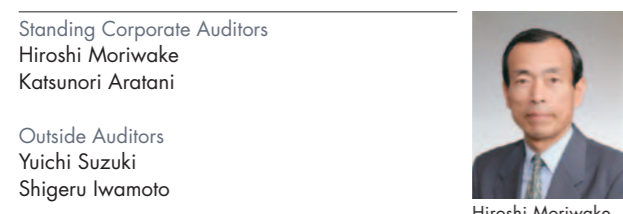
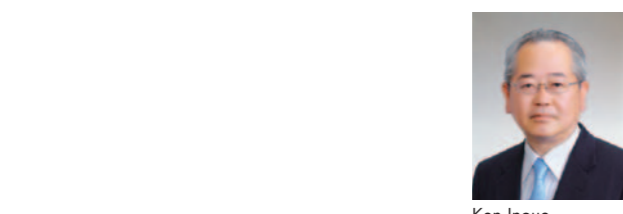
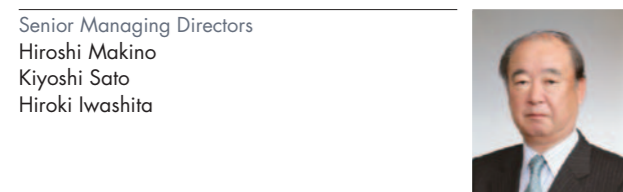
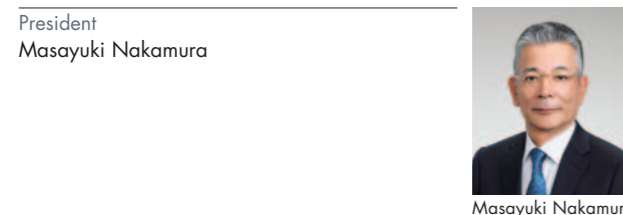
(As of March 2015)

Number of Shares of Common Stock
 Authorized: 400,000,000
 Issued: 112,391,530

Stock Exchange Listings
 Tokyo

Number of Shareholders
 4,943

Major Shareholders	(Thousands of shares)	(%)
Japan Trustee Services Bank, Ltd. (Trust Account)	7,814	6.95
Okamura Group Employees Stock Ownership Plan	6,837	6.08
Mitsubishi Corporation	6,300	5.61
Meiji Yasuda Life Insurance Company	5,437	4.84
Nippon Steel & Sumitomo Metal Corporation	5,313	4.73
Mitsui Sumitomo Insurance Co., Ltd.	5,295	4.71
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	4,805	4.28
The Master Trust Bank of Japan, Ltd. (Trust Account)	4,696	4.18
The Bank of Yokohama, Ltd.	4,076	3.63
Okamura Cooperation Companies Stock Ownership Plan	3,753	3.34



Head Office
Tenri Bldg.,
1-4-1, Kitasaiwai, Nishi-ku,
Yokohama 220-0004, Japan
Telephone: +81-45-319-3401
Facsimile: +81-45-319-3515
<http://www.okamura.jp/>

Tokyo Office
Kokusai Shin-Akasaka Bldg., East
2-14-27, Akasaka, Minato-ku
Tokyo 107-0052, Japan
Telephone: +81-3-5561-4085
Facsimile: +81-3-5561-4086

Foundation
1945

Paid-in Capital
¥18,670 million

Number of Employees
4,705

Subsidiaries & Affiliates

Corporate name	Paid-in capital (Millions of yen except where noted)	Principal business activities	Voting rights held by Okamura Corporation (%)
Kansai Okamura Manufacturing Co., Ltd.	100	Production of work stations and storage cabinets	100.0
Okamura Logistics Corporation	90	Transportation, storage, loading and unloading, assembly during distribution processing, construction, interior finishing and others	100.0
Okamura Support and Service Corporation	90	Installation, maintenance and after-sales service for all Okamura products	100.0
NS Okamura Corporation	100	Production of work stations and material handling system products	55.5
Sanyo Okamura Corporation	100	Production of work stations	80.1
FM Solution Corporation	40	Office consulting and related business centering on facility management	100.0
Seeder Co., Ltd.	41	Production and sales of conveyor systems and related products	100.0
Fuji Seiko Honsha Co., Ltd.	36	Production and sales of automatic safe deposit vaults and office security systems	100.0
SEC Co., Ltd.	300	Construction, maintenance and repairs for the store display business	100.0
Okamura International (Singapore) Pte Ltd.	S\$1 million	Sales of office furniture and store display equipment in Singapore and nearby South-East Asian countries	100.0
Shanghai Okamura Furniture and Logistic System Co., Ltd.	CNY51 million	Sales of office furniture, material handling system products, store display equipment and others in China	100.0
Salotto China Limited	HK\$1.5 million	Sales of office furniture and store display equipment in Hong Kong and nearby South-East Asian countries	100.0

Fifteen other companies

Affiliates
Seven companies

okamura

OKAMURA CORPORATION

Tenri Bldg., 1-4-1, Kitasaiwai, Nishi-ku, Yokohama 220-0004, Japan

Telephone: +81-45-319-3401 Facsimile: +81-45-319-3515

<http://www.okamura.jp/>

YKCZ15-581 P.TP '15-08
Printed in Japan