## OKAMURA TODAY

OKAMURA CORPORATION Corporate Profile

Office / School / Library / Hall Art Museum / Theater / Bank Healthcare / Laboratory Security / Home interior Supermarket / Convenience store / Food speciality store Pharmacy / Apparel store Stationery shop / Book store Material handling systems Logistics center / Powertrain



Office spaces, commercial environments, distribution centers and beyond.

Okamura creates new value in spaces where people work and live.

Heightened inspiration means greater productivity.

Where comfort and health go hand in hand.

Human-centric spaces — created by Okamura.

#### Contents

The History of Okamura	з
Message from the President	7
Net Sales Composition /	
Financial Highlights < Consolidated>	8
Business Introduction	
Office Furniture	9
Store Displays	·· 13
Material Handling Systems / Powertrain Business-	··16
Okamura's Strengths	
Sources of Technology < Production>	·· 17
Sources of Creativity < Design / Development>	·· 19
Production Bases	··23
Overseas Bases / Partnerships	··25
Communication Places	··27
CSR	··29
Corporate Data	33
Financial Information < Consolidated>	35
Segment Information	37

## The spirit of manufacturing passed down through generations

The Okamura Corporation had its beginnings in 1945, based in the town of Okamura in Yokohama.

With a strong belief in Okamura's mission, the founding members brought together the technical and financial support to launch the company as the Okamura Manufacturing Facility, an industrial manufacturing cooperative.

Okamura's founding spirit is still alive today in the five principles of the company's creativity, cooperation, frugality, savings and service. Since its founding, Okamura has provided high-quality products and services for offices, education, healthcare, R&D, commercial facilities and distribution centers under the motto "Quality pays for itself." Okamura's strength lies in its extensive knowledge and technical expertise in many fields, the foundation of creating comfortable spaces for customers worldwide.

#### Technologies Certified as Mechanical Engineering Heritage

Like many other companies in Japan, after the war Okamura began manufacturing daily necessities in an effort to rebuild the country and provide people the things they needed for everyday life. However, Okamura's engineers, including the founder Kenjiro Yoshihara, -himself an aircraft engineer-had a dream and a powerful desire to build mechanical products. The world's first torque converter was born from this dream in 1951. Shortly thereafter in 1955, the four-wheel drive Mikasa car was manufactured by Okamura featuring Japan's first automatic transmission using a torque converter.

In July 2015, the Japan Society of Mechanical Engineers recognized the torque converter developed in 1951 and used in the automatic transmission of the Mikasa as part of Japan's Mechanical Engineering Heritage.\* It remains part of the manufacturing heritage that is embodied in Okamura products today.



The Mechanical Engineering Heritage designation is given by the Japan Society of Mechanical Engineers is passed on to future generations as a part of their cultural heritage.



#### Office Furniture



Manufacture of US nilitary club furniture



Production started on steel desks and chairs 1951



1956

1957



DX line of steel furniture launched



U line furniture for apartment housing launched



Type-31 and Type-36 steel office desks



and chairs launched under the Office

1962

1964

1966

1968

1969



Business Show held

Isu no Kagaku (Chair Science) PR

magazine published

First Good Design Award G-Mark awarded for a folding chair



Junior desk and chair



AllSteel Inc. (USA) for





Products displayed at NOPA Exhibition

System kitchen introduced



Ferro Wall movable partitions launched

Okamura Bau building equipment show held





1977



Salvarani Longline Italianmade system kitchen

#### Store Displays



shelving launched



Celta Steel Gondola series launched

1963

echnology partnership with the Darling Company in Los Angeles for system gondolas

Technology partnership with the Tyler Refrigeration Corp. (USA) for refrigerated showcases,

Products displayed at Japan's first store system show. 1st JAPAN SHOP

Okamura Multiple Unit Display System (OMUDIS) launched



No-defrost refrigerated showcase system aunched

#### Material Handling Systems & Others

1948

Torque converter R&D

1951

1952

1957

1958

1959



Torque converter for small forklifts developed 1957



at Torque Converter

Type-63 Lightweight Shelving launched, first Japanese-made boltless rack system Technology partnership with Ermanco Co. in the USA for conveyors

Type-61 Heavy Rack (pallet rack) production started in a

technology partnership with Palmer Shale company in the USA

1976

1978



Rotary Rack launched

1945



Okamura founded on October 10 Okamura-cho, Isogo-ku, Yokohama, Kanagawa

Okamura restructured as a joint-stock

1950 New Tokyo Office opened (Shimbashi, Tamura-cho, Minato-ku)



Kanagawa Plant established Kitasaiwai-cho, Nishiku. Yokohama)



Kansai Sales Office opened (Kobe City) Mikasa, Japan's first automatic front wheel drive car, developed

The N-52, Japan's

first postwar airplane.



Mikasa Mark I and Mikasa Sport displayed at the 4th Japan Motor Show

Yokohama Sales Office opened



showroom opened in Akasaka (Nagata-cho, Chiyoda-ku)

Sendai Sales Office opened

Osaka Sales Office and Nagoya Sales Office opened

1960

Kansai Okamura Manufacturing Co., Ltd. (Osaka) established

IBM punch card system introduced. allowing for mechanization of office work

Fukuoka Sales Office opened

Okamura listed in the second section of the Tokyo Stock Exchange

1969

Industrial robots developed

Fuji Plant in

Shizuoka completed

Tokyo Showroom

Okamura listed on the first section of the Tokyo Stock Exchange

Okamura-Tyler Fuji Plant in Shizuoka completed

Headquarters moved to Yokohama Tenri Building



lew Otani

Takahata Plant in

Yamagata completed



Showroom opened



Osaka Showroom opened

Office Research 1980 Center opened

OA-compatible head office opened Various visits / press coverage

N50-type low partition launched

1984



D-10 Series desk

1988

28 Series ergonomic chair launched

New Office published



system launched

Okamura Garden Court Showroom opened



F Series of integrated office furniture launched

published



Profice Next Generation Office System launched

Workplace Strategy

New Workplaces for New

1996

Workstyles published Pro Stack multipurpose meeting furniture launched

Ercio office seating 2000

Sales agreement with FuiiSeiko Co., Ltd.

signed for entry into the security business

2002 Products displayed for the first time at ORGATEC 2002 in Germany Contessa announced

2003

2001



Contessa ergonomic mesh chair launched

Products displayed for the first 2008 time at Security Show 2003

2009

Products displayed at NeoCon2003 (USA), Contessa announced

Products displayed at 2004 EIMU2004 (Italy)

Office Evolution—The 2005 Future of Offices published

> Baron ergonomic mesh chair launched

Cruise and Atlas personal workstations announced

Relationship between Office

Products displayed at The Office

Chicago Showroom opened

Products displayed at NeoCon 2008 (USA) Exhibition

Exhibition 2007 (UAE / Dubai)

and People published

Creating a Good

2014



KiZUKi LABO opened

Fair (Guangzhou) (CIFF)

Copresence Work - New Workplace for Social

Networking Age published Sew Future Work Studio

2012 opened Knowledge Commons-2013

A Campus for Global Human WORK MILL activity started 2016 Resource Development published Mennolu Labo.



Okamura Future Studio =

Products displayed at the 33rd 2018 China International Furniture

Cue Open Innovation Biotope opened Office Seating 2017 Contessa II (Contessa Seconda) launched

2015

Open Innovation Biotope Bee opened



Swift height-adjustable table launched

Sea Open Innovation Biotope

Diversified Workstyles and Spaces

Make Offices More Fun published

CO-Dō LABO opened

## Store Displays

1980

JAPAN SHOP Minister of International Trade and Industry Prize received Prime Minister's Award and other awards received over 14 consecutive years

New store information 1989 magazine Stores of the Month published



AV software / CD

fixtures launched



Fontana refrigerated showcases announced

2001



Products displayed at 1st Japan Drugstore Show

Products displayed at a supermarket trade show

Office Labo opened

Visplay Showroom opened



Store carts launched

Oscom Olus Showcase navigation system launched

#### Material Handling Systems & Others

1987

Rotary rack technology exported to the USA



Rotary Rack M vertical multi-row independent rotary rack launched

1993



Space Hawk 3D transport system launched



Technology partnership on overhead conveyor systems with OCS in Sweden

2001

2004

2002



Light Roller conveyor system with simplified controls launched

Multi-stage torque 2002 converter displayed at the 3rd bauma China international construction machinery trade fair in 2002

Line Belt Sorter NBS 2008 Wave high speed sorting equipment launched

Smart Hawk overhead transfer 2014 system launched

2012



Rotary Sorter automatic injection / output / sorting system launched

Shanghai showroom opened

system launched

1981

12th Ishikawa Prize awarded by the Union of Japanese Scientists and Engineers for the development of an integrated management information system

Okamura's OA 1982 Strategy published



Ltd. established in Thailand

JT Okamura Co., Ltd. established in Okayama

1989

1988

Okamura Logistics Corporation established



1991

Tsukuba Plant completed in Ibaraki

Yokohama Distribution



Siam Okamura International Co., Ltd. established in Thailand Nakai Plant completed in

Kanagawa FM Solution Corporation

Okamura Support and Service Corporation

established

Hill International Inc. 2000 established

> ISO 14001 company wide integrated review and registration

1st Okamura Design 2003 Space R held

> Shanghai Okamura Furniture and Logistic System Co., Ltd. established in China

Osaka Distribution Center completed

Seeder Co., Ltd. 2005 acquired

2006

2008

2009

Tsurumi Plant in Kanagawa completed

FuiiSeiko Co., Ltd. acquired as subsidiary

London branch opened

Okamura Chair Museum opene

SEC Co., Ltd. acquired

New production facility completed at the Oppama Plant

2010 Td Japan Ltd. established 2015

Hangzhou Okamura Transmission 2013 Co., Ltd. established

> Salotto Group (Hong Kong) acquired Sunahata Co., Ltd. acquired

Ichie Co., Ltd. acquired Shanghai Okamura Architecture

Okamura Trading (Shanghai) Co., Ltd. established

Co., Ltd. established

New factory at the Gotemba Plant established

PT. Okamura Chitose

Indonesia established

Shanghai Showroom reopened after refurbishment



Siam Okamura Steel Co..

Okamura International 1992

(Singapore) Pte., Ltd. established Okamura Business Support Corporation established

established in Iwate

1996

1997

established

# We serve society by creating environments for dynamic interaction through innovative ideas and proven quality.

At Okamura Corporation, our philosophy is that "Quality pays for itself." This is reflected today in each of our products and services.

In April, 2018, we clarified Okamura's mission: We serve society by creating environments for dynamic interaction through innovative ideas and proven quality. Okamura provides total solutions with a global reach while enhancing its corporate

In addition, Okamura is working to reduce its environmental burden through business activities in accordance with its founding spirit while strengthening compliance management and corporate governance.

Through these actions, Okamura fulfills its corporate social responsibility (CSR).

Our current age is one of transformation-a dramatic shift

that occurs just once in several decades, prompting a change in societal values. The labor shortage brought about by a declining population, ongoing digital transformation and the progression of work style reforms will change all of our lives. Yet when there is change, new demand is also born.

Okamura's commitment to research gives us insight into the future and allows us to develop value-added products and unique solutions for diverse needs, including the environmental and social issues currently at hand.

We look forward to your continued support and encouragement in the years ahead.

President & Representative Director M McLenn



## **Office Furniture**

Net sales 128.5 billion ven Operating income 9.7 billion yen



## **Store Displays**

Net sales 95.9 billion ven Operating income 2.4 billion ven

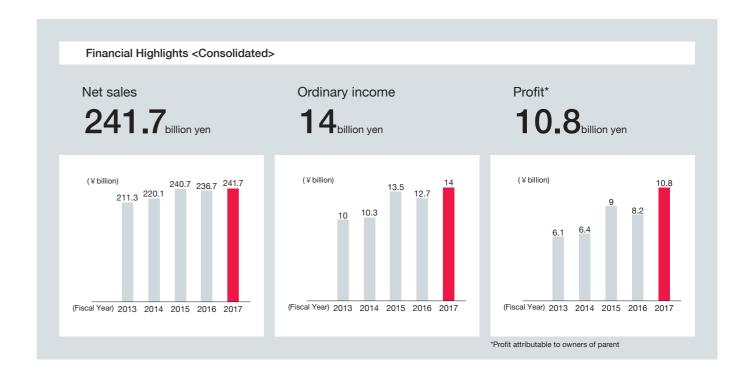


## **Material Handling Systems & Others**

Net sales 17.2 billion ven

Operating income 0.8 billion ven





# **OFFICE FURNITURE**

working styles to educational institutions where people connect, cultural facilities including theaters and museums, and specialized

facilities for research, healthcare and the elderly.

Okamura also offers a wide range of products and services to various government agencies, municipal facilities, banking facilities and home interiors.





Workplace



Workplace



Workplace





Lounge spaces



Meeting rooms



Communication



Municipal government facilities



Banking facilities





Restroom booths

# **OFFICE FURNITURE**



Active learning



Lecture rooms

Special classrooms





Galleries and museums





Staff stations



Hospital rooms



Examination rooms





Chemistry laboratories





Analysis laboratories

System development rooms



Laboratories

Home interiors









Access control systems

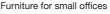


Fully automatic deposit boxes



Study desks







Height-adjustable table

11 Business Introduction / Office Furniture 12

Education

Healthcare

Culture

# STORE DISPLAYS

Retailers need to constantly create new retail formats to keep up with shifting markets and social environments. Timely monitoring of the retail environment allows Okamura to provide total support for the creation of store environments, from layout and interior planning by designers, to the manufacture, installation and maintenance of fittings. We offer display fixtures, refrigerated showcases, specialized equipment, backroom equipment and logistics equipment to meet every need.



Refrigerated showcases



Refrigerated showcases



Multiple unit display system



Specialized display fixtures



Multiple unit display system

Food retailers

**Drugstores** 

Home centers



Specialized display fixtures



Multiple unit display system



Refrigerated showcases



Specialized display fixtures



Multiple unit display system



Specialized display fixtures

Business Introduction / Store Displays 14

Supermarkets /

Convenience stores

Business Introduction

# STORE DISPLAYS

# HANDLING SYSTEMS

Okamura seeks to streamline logistics, constantly developing and providing new distribution systems through real-life experimentation.

We offer total support, from material handling system proposals resulting in financial benefits through increased speed, accuracy and safety of logistics, to software development, equipment installation, operational support and after-sales service.

> Rotary racks and automated

> > warehouses

POWERTRAII BUSINESS

**Transportation** 

and sorting equipmen

Fixed / Mobile /

low-through racks

> Workbenches Peripheral equipment



Specialized display fixtures





Specialized display fixtures





Stationery / Miscellaneous goods



**Bookstores** 

Overseas expansion



Specialized display fixtures



Specialized display fixtures



Multiple unit display system



Specialized display fixtures



Multiple unit display system



Specialized display fixtures



Specialized display fixtures



Multistage independent horizontal rotary storage Robot storage systems





Sorting equipment



Workbenches

Fixed shelving



Flow-through racks





Protective fences



Torque converter type transmission for snow removal vehicles



Torque converter type transmission for forklifts



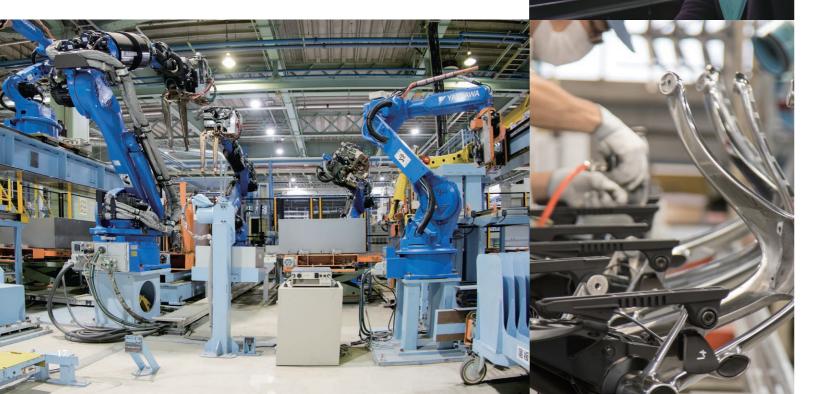
Okamura's Strength

Sources of Technology < Production>

## **Creating new value from** technological expertise

Okamura prides itself on its proprietary processing technology, built upon years of experience in the field.

Our sheet metal processing technology for aircraft, developed at the time of Okamura's founding, provided the starting point for a legacy of innovation. At Okamura, we use these technological assets alongside the latest systems and tools to manufacture products that respond to society's needs.



## Production **Technology**

#### **OPS** proprietary production management system

- OKAMURA PRODUCTION SYSTEM Pursuing efficiency to increase productivity

By increasing productivity and maintaining quality assurance, we have established a strong corporate manufacturing structure.



#### **Human Resource Development**

Building the foundation of quality through the next generation

At the Technical Skills Training Center, our mission is training future generations of engineers to ensure that our long heritage of advanced technology and skills continues to be passed down. The Center hosts a diverse variety of training courses each year, making an invaluable contribution to product quality maintenance and improve



#### In-house processes developed over many years

Okamura has built up a repertoire of proprietary technology used in manufacturing, allowing us to perform all necessary processes in-house. Our experience in metal processing dates back to Okamura's founding in 1945, when the company conducted sheet metal processing for aircraft. Our metalworking legacy is passed on to future generations through employee education at our Technical Skills Training Center. Furthermore, we assist workers with specialist training to help them achieve national qualifications.

Our manufacturing facilities operate under our own production management system, the "Okamura Production System" (OPS). The complete elimination of idle processes—those detracting from added value—and extensive robotic automation are our keys to increasing productivity and maintaining high-level quality assurance.



Steel Processing









Resin molding



Assembly





Testing

## **Quality Management**

#### Ensuring quality and safety through proprietary standards

Okamura creates products that can be used with confidence for many years. In addition to compliance with Japanese Industrial Standards (JIS) and international standards, we apply our own in-house standards, which are even more rigorous. Based on these standards, we assess and confirm the quality and safety of each product through analyses, and by repeatedly subjecting samples to performance and durability tests.



**Durability testing** 



Okamura's Strength

Sources of Creativity < Design / Development>

## Bringing creativity and new value to interior spaces

Expectations regarding interior spaces have changed in step with evolving lifestyles and work styles.

Okamura anticipates these changes and conceptualizes optimal interior spaces that meet the needs of every user.

Through ideal interior spaces, we create new value for offices, educational, healthcare. R&D and commercial facilities, and distribution centers.

VEGETABLE & FRUITS

Since the founding of Okamura, we have worked to create optimized human environments using our knowledge of hardware and software. Through the three tenets of our design policy, we create attractive spaces for the next generation.

In the pursuit of manufacturing that benefits all people, Okamura's high-quality designs employ both functionality and safety.



#### **Quality Design**

#### Provide customers with products of true value

Pursuing the true essence of a product, we provide our customers with products they can truly appreciate. In the pursuit of "the perfect product," we are constantly refining our manufacturing abilities. We aim to create high-quality designs that give our customers added

Okamura is committed to satisfying the needs of our customers by ensuring safety and improving comfort. This includes product development based on ergonomic principles and creating environments that enhance creativity.



Ergonomic Seating Simulator

#### **Eco-Design**

#### Develop products with lower environmental burdens

The Okamura Group strives to design products that have the lowest possible level of environmental impact throughout their life cycle, from the selection of raw materials, to disposal after use. This contributes to a sustainable society. We achieve this goal by carrying out environmental assessments at the product planning and design stages and applying certification according to our own environmental standards.

#### Green Wave and Green Wave+

Okamura specially created these environmental product standards, and the Green Wave standard was put into practice in 1997. We certify environmentally conscious products based on seven criteria, namely: "Resource saving," "Use of recycled materials," "Recycling ability," "Reusability," "Long service life," "Safety and environmental protection" and "Energy conservation." We certify products that meet these criteria as recommended products bearing the Green Wave logo. In 2010, we created the Green Wave+ standard for products that are even more

environmentally friendly. By offering these products to our customers, we are helping to reduce the burden on the environment.





#### **Universal Design**

#### Work towards a world in which everyone feels comfortable and prosperous

Okamura pursues designs that benefit all people, developing individualized products and spaces for people from all walks of life. We offer products and spaces so that a greater number of people can use them comfortably, focusing on safety, comfort, adaptability, ease of comprehension, access to information and basic performance, including ample customization and optional extras.

#### Awards and certifications received in Japan and overseas















The Good Design Award

The Red Dot Award

Okamura's Strength / Sources of Creativity < Design / Development>

#### **Office Furniture**

#### Creating working environments for the future

We provide total solutions through ideal spaces, including offices, educational and medical institutions, and research facilities. In response to ever-changing personnel and working styles, we think of such diversity as inspiration to display our creativity and boost productivity.

In order that individuals and organizations can perform at their best, we create environments that facilitate diverse working styles.



# Workflow 2. Analysis and interviews 3. Basic design and 4. Construction management 5. Relocation and 6. Operations, after-sales and delivery service, follow up movina

### **Store Displays**

From research to planning, design, construction, maintenance and feedback, we support every aspect of retail store development.

We offer total support, from the store planning stage to opening day, proposing attractive store layouts in line with our customers' wishes. After the store opening, we conduct efficacy verification, equipment maintenance, existing store renovation and the opening of additional stores. Moreover, since all of the sales representatives, designers, construction supervisors, logistics and factory members that make our fixtures in Japan are managed by Okamura, we minimize the troublesome administrative work that comes with opening a store.



## **Material Handling Systems**

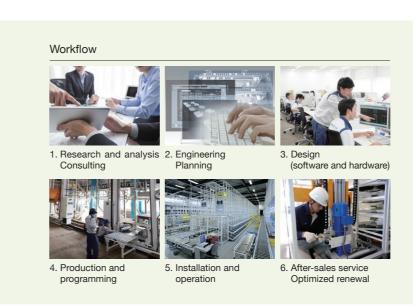
We offer an optimized distribution system to our customers, based on creative new ideas and our extensive experience in the field.

The logistics industry is becoming more diverse and sophisticated by the moment. As such, streamlining logistics is a major aim of every company.

At Okamura, we propose optimal distribution management systems based on our abundant experience and outstanding technology. We offer total solutions, from consulting, simulation-based capacity calculation, optimal plan review, system design, performance tests and maintenance available 24 hours a day.







## WORK MILL

#### Changing workplaces and working styles to affect lives.



http://workmill.jp

For more than half a century, Okamura has been thinking about office furniture and working environments.

Through an initiative called Work Mill, the staff at Okamura are looking to change the meaning of work. Work Mill gathers expertise and creates new value in the form of fresh work environments, working styles and lifestyles for Okamura's diverse customer base.





Print magazine Business magazines on the



#### Using the strengths of different materials to coordinate interior spaces

CMF (Color / Material / Finish)

In the CMF department, we create designs based on proposals for color schemes, materials and finishes. When designing furniture, we first create a storyboard with images and text capturing recent trends and market movements, then we prepare CMF that reflects the



## Production bases and distribution network

Okamura's products are created at its production bases in Japan. In fact, Okamura has more production bases than any other company in the domestic industry. Our customers trust us for our rigorous quality control in creating the finest products, the stability of our supply chain, meticulous attention to detail and short lead times.



#### 1. Sanyo Okamura Corporation

1 Aino-machi, Takahashi-shi, Okayama Prefecture Products Office Systems / Desks / Store Equipment (ISO 9001/ISO 14001 Certifications)



#### 2. Kansai Okamura Corporation

2-8-63, Inada-Uemachi, Higashi Osaka, Osaka Products Office Systems / Desks / Storage Cabinets / Counters (ISO 9001/ISO 14001 Certifications)



#### 3. FujiSeiko Co., Ltd.

25 Ohama-machi, Nomi, Ishikawa Prefecture

Products Safe Vault Doors & Document Storage Room Doors / Security Systems / Safes / Banking Business Equipment / Safety Deposit Boxes / Walls and Wall Surface Construction Work / Protective Products for Nuclear Power & other Industries

(ISO 9001/ISO 14001 Certifications)



#### 5. Gotemba Plant

744 Kita, Shibanta, Gotemba, Shizuoka Prefecture Products Refrigerated Showcases (ISO 9001/ISO 14001 Certifications)



#### 4. Fuji Plant

102-1 Osaka, Gotemba, Shizuoka Prefecture Products Movable Partitions / Logistics Systems / Store Equipment (ISO 9001/ISO 14001 Certifications)



#### 6. Nakai Plant

390 Sakai, Nakai-machi, Ashigarakami-gun, Kanagawa Prefecture Products Store Equipment (ISO 9001/ISO 14001 Certifications)

## **Distribution Network**

Yokohama Distribution Center Tsurumi Distribution Center Osaka Distribution Center Avase Distribution Center

#### Sapporo Regional Distribution Center Sendai Regional Distribution Center Tokyo Safe Wall Support Center Tokyo Metropolitan Area Transfer Center

Chubu Regional Distribution Center Settsu Regional Distribution Center Hiroshima Regional Distribution Center Fukuoka Regional Distribution Center

#### Distribution Centers Regional Distribution Centers Cross-docking Centers

Morioka Cross-docking Center Niigata Cross-docking Center Tsukuba Cross-docking Center Shizuoka Cross-docking Center Nagano Cross-docking Center Kanazawa Cross-docking Center Takamatsu Cross-docking Center Okinawa Cross-docking Center

#### **Factory Warehouses** (Distribution Centers)

Oppama Fuii Takahata Tsukuha Gotemba Nakai

#### **Associate Warehouses** (Distribution Centers)

Kansai Okamura Corporation NS Okamura Corporation Sanyo Okamura Corporation



#### 7. Tsurumi Plant / Seeder Co., Ltd.

2-2-17 Suehiro-cho, Tsurumi-ku, Yokohama, Kanagawa Prefecture Products Conveyor Systems for Cleanroom (Tsurumi: ISO 14001 Certification) (Seeder: KES Certification)



#### 9. Sunahata Co., Ltd.

4-13-1, Nishihokima Adachi-ku, Tokyo Products Store Equipment



#### 11. Takahata Plant

2635 Kitaharago, Nukanome, Takahata-machi, Higashi Okitama-gun, Yamagata Prefecture

Products Luxury Wooden Desks / Wooden Conference Tables / Wooden Storage Cabinets / SOHO Furniture / Furniture & Equipment for Healthcare & R&D Facilities / Furniture & Equipment for Public & Educational Facilities / Store Equipment

(ISO 9001/ISO 14001 Certifications)



#### 8. Oppama Plant

5-2944-1 Urago-cho, Yokosuka, Kanagawa Prefecture Products Office Seating / Lobby Seating / Conference Room Sets / Torque Converters & Transmissions (ISO 9001/ISO 14001 Certifications)



#### 10. Tsukuba Plant

Techno-Park Toyosato, 1-2-2 Midorigahara, Tsukuba City, Ibaraki Prefecture Products Storage Cabinets / Low Partitions / Furniture & Equipment for Healthcare & R&D Facilities / Furniture & Equipment for Public & Educational Facilities

(ISO 9001/ISO 14001 Certifications)



## 12. NS Okamura Corporation

23-15 Suzuko-cho, Kamaishi City, Iwate Prefecture Products Desks / Logistics Systems / Storage Cabinets / Furniture & Equipment for R&D Facilities

(ISO 9001/ISO 14001 Certifications)



#### Siam Okamura Steel Co., Ltd.

51/5 Moo 2 Poochao Rd.,Bangyaprak Phrapradaeng, Samutprakarn 10130, Thailand Products

Sales of office furniture and store display equipment in (ISO 9001/ISO 14001 Certifications



#### Hangzhou Okamura Transmission Co., Ltd.

No. 88 Donghuan Road, Lin'an Economi Development Zone, Zhejiang, China Torque Converters for

China (ISO14001 Certification



#### Dongguan Cheng Mei Furniture Co., Ltd.

Sheng Li Long Wan Middle Road, Guan Qiao Jiao Cun, Wan liang District, Dongguan City, Guangdong Province, China Products Wooden Desks /

Wooden Storage Cabinets / Store (ISO 9001/ISO14001 Certifications)

Production Bases 24

# **Global Network**

Okamura's products are manufactured at domestic and overseas plants and shipped throughout the world using a comprehensive logistics network. We are working to improve quality and service while promoting close cooperation between our sales partners, domestic and international associates, and our headquarters and branch offices. This includes technical and sales partnerships with companies in over fifty countries.

#### **Sales Bases**

#### North America

#### Chicago



**Dubai** 

Chicago Branch /

222 Merchandise Mart Plaza, Suite 11-124, Chicago, IL 60654, USA TEL:+1-312-645-0115

### London



1st Floor, 54 Hatton Garden, London EC1N 8HN, UK TEL: +44-20-3077-5930

#### **Rotterdam**



Rotterdam Branch Stationsplein 45. Unit B7.043, 3013 AK Rotterdam The Netherlands TEL:+31-10-213-4414



# Ho Chi Minh

Dubai Branch Bldg.6 East, Block A, office No.521, Dubai Airport Freezo Dubai, UAE TEL:+971-4-3575197

Ho Chi Minh Representative Office Suite 1104 11th Floor Saigon Tower, 29 Le Duan St., District 1, HCMC, Vietnam TEL:+84-28-3822-6392

#### **Singapore**



Okamura International (Singapore)Pte., Ltd. 16 Raffles Quay #14-02 Hong Leong Building, Singapore 048581

TEL:+65-6224-7995

Sales of office furniture and store display equipment in Singapore and nearby Southeast Asian countries

#### Shanghai



Shanghai Okamura Furniture and Logistic System Co., Ltd.

15F B block, FutureLand building, No.5 Lane 388, Zhongjiang Road, Putuo District, Shanghai, 200062 China

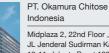
Okamura International



Salotto(China) Limited

2903 Two Chinachem Exchange Square, 338 King's Road, North Point, Hona Kona TEL:+852-2898-9777

Sales of office furniture in Hong Kong. Production and sales subsidiaries in China



Midplaza 2, 22nd Floor, JL Jenderal Sudirman Kav 10-11, Jakarta Pusat 10220

TEL:+62-21-572-3925

Sales of office furniture and store display equipment in



Siam Okamura International Co., Ltd. 3199 Maleenont Tower 19th Floor, Rama4 Road, Klongton, Klongtoey, Bangkok 10110, Thailand TEL:+66-2661-5474~79

store display equipment n Thailand and nearby



TEL:+86-21-6226-5589 Sales of office furniture, material handling systems and store display equipment



Malaysia Sdn. Bhd. Unit 13-02, Level 13, Q sentral, 2A, Jalan Stesen Sentral 2, Kuala Lumpur Sentral. 50470 Kuala Lumpur Wilayah Persekutuan, Malaysia Tel: +603 2732 9827

Sales of office furniture and store display equipment in Malaysia

#### **Overseas Partnerships**

#### Office Furniture



Fora Form, Norway Lobby / Lounge chairs



Pro-Cord S.p.A., Italy Meeting chairs





Hub Design S.r.l., Italy Amenity chairs



Wiesner-Hager, Austria Meeting tables / Chairs



Meeting tables



erlab D.F.S.S.A.S., France Green fume hoods



DORMA Hüppe Raumtrennsysteme GmbH+Co KG, Germany Sliding partitions

#### **Store Displays**



Darling Company, USA Store fixtures systems



Vitra AG Switzerland Modular systems for commercial interiors

#### **Material Handling Systems**



Overhead conveyor systems



TGW SYSTEMS Inc., USA Transportation and sorting equipment



Robot storage systems

## **Global Topics**

participating in trade shows worldwide.

## North America

#### NeoCon 2018

NeoCon, held annually in Chicago, is North America's most important and largest design exposition for commercial interiors. Okamura opened its Chicago Branch and Showroom at Merchandise Mart in 2008 and exhibited at NeoCon for the 11th time in 2018. For our Traverse Satellite conference table, we received the Best of NeoCon 2018 Gold Award in the category of Conference Room Furniture







## **Europe**

**ORGATEC 2016** 







#### Asia

#### C-Star China 2017





okamura

Overseas Bases / Partnerships

# **Communication Places**

In Tokyo, the Okamura Garden Court Show Room in Akasaka provides around 4,400 square meters of display area surrounded by green parks. Further afield, visitors can experience Okamura products in showrooms in the rest of Japan, Chicago, USA and Shanghai, China. The showrooms allow visitors to see and try out Okamura's latest range of product lines and concepts covering furniture for offices, schools and hospitals, as well as commercial product displays. Meanwhile, exhibits at the Okamura Chair Museum in Tokyo offer a chance to learn first-hand about chairs, tracing the evolution and history of office seating and Okamura's contributions in developing new ergonomic technology. "Labo Offices" are also set up around the country to allow people to interact with real interior spaces. Lastly, at our three co-creation spaces across Tokyo, Nagoya, and Osaka, we hold events aimed at cultivating new "working values" with guests and participants.

#### **Showrooms**



#### **Garden Court Showroom**

Location: Hotel New Otani, 3rd Floor, Garden Court, 4-1 Kioi-cho, Chiyoda-ku, Tokyo, Japan Telephone: +81-3-5276-2001 Opening Hours: 9:00 a.m. to 5:30 p.m. (Weekdays), 10:00 a.m. to 5:00 p.m. (Saturdays) Closed: Sundays and Holidays



#### Osaka Showroom

Location: Grand Front Osaka Tower-A, 21 st Floor, 4-20 Ofuka-cho, Kita-ku, Osaka-shi, Osaka, Japan Telephone: +81-6-4802-3370 Opening Hours: 9:00 a.m. to 5:30 p.m. (Weekdays) Closed: Saturdays, Sundays and Holidays



#### Sendai Showroom

Location: Kakyoin Square, 12 th Floor, 1-1-20 Kakyoin, Aoba-ku, Sendai-shi, Miyagi, Japan Telephone: +81-22-712-1491 Opening Hours: 9:00 a.m. to 5:30 p.m. (Weekdays) Closed: Saturdays, Sundays and Holidays



#### Nagoya Showroom

Location: Dainagoya Bldg., 14th Floor, 3-28-12 Meieki,Nakamura-ku, Nagoya-shi, Aichi, Japan Telephone: +81-52-551-3170 Opening Hours: 9:00 a.m. to 5:30 p.m. (Weekdays) Closed: Saturdays, Sundays and Holidays (Reservations required)



#### Fukuoka Showroom

Location: Meijiyasuda Watanabe Bldg., 1st Floor, 1-3-3 Hakataekimae, Hakataku, Fukuoka-shi, Fukuoka, Japan

Telephone: +81-92-482-8822 Opening Hours: 9:00a.m. to 5:30 p.m. (Weekdays) Closed: Saturdays, Sundays and Holidays



#### Okamura Vitra Retail Systems Showroom

Location: Higashiote Bldg., 1st Floor, 1-1-7 Uchikanda, Chiyoda-ku, Tokyo, Japan Telephone: +81-3-3259-6028 Opening Hours: 9:00 a.m. to 5:30 p.m. (Weekdays) Closed: Saturdays, Sundays and Holidays



#### Chicago Showroom

222 Merchandise Mart Plaza, Suite 11-124, Chicago, IL 60654, USA **Telephone:** +1-312-645-0115



#### Shanghai Showroom

Room 08-15, 18F, Infinitus Tower, 168 Hubin Road, Huangpu District, Shanghai 200021 China Telephone: +86-21-6333-

#### Museum





Mikasa Touring exhibit



#### **Labo Offices**



CO-Dō LABO



MENNOLU LABO



CO-Dō L

## **Co-creation spaces**











## Open Innovation Biotope Sea Location: Akasaka Intercity AIR 13F, 1-8-1 Akasaka Minato-ku, Tokvo, Japan



Open Innovation Biotope Cue Location: Dainagoya Bldg., 14th Floor, 3-28-12 Meieki, Nakamura-ku, Nagoya-shi, Aichi, Japan



Open Innovation Biotope bee Location: Grand Front Osaka Tower-A, 21st Floor, 4-20 Ofuka-cho, Kita-ku, Osaka-shi, Osaka, Japan

7 Communication Places

## **Towards a Sustainable Society**

Through the products and services that we provide to individuals and society as a whole, the Okamura Group aims to be a global company that is trusted and appreciated by society. The Okamura Group supports the philosophy behind Sustainable Development Goals (SDGs), which are international targets for tackling social issues by 2030, and helps to achieve these goals through corporate and social contribution activities.

For details on the CSR activities of the Okamura Group, please refer to our website. http://www.okamura.co.jp/company/csr/

# 1 Moon 2 WALL STATE OF THE PROPERTY OF THE PRO

# **Next Generation Robot Storage Systems Revolutionizing Logistics through AutoStore**

Okamura now sells the robotic storage system AutoStore in Japan, in a sales agreement with Norway's AutoStore AS.

With the AutoStore system, containers packed at high density are brought into and out of warehouses by robots, a unique and revolutionary new standard in automated warehouses that is changing the world of logistics.

The system is drawing attention from logistics sites around the world due to how efficiently it can pack shipments. It is also proving particularly attractive to companies in the mail-order industry that handle small quantities of a wide variety of products, as well as service centers that supply parts for product maintenance.

#### Making optimum use of space User-friendly and labor-saving

AutoStore is composed of a grid (columns and tracks), bins (storage container), robots and ports (picking stations). The robots move freely on the upper part of the grid and lift the bins stored in the grid, conveying them to the ports. This innovative construction maximizes storage efficiency, imposes less burden on workers and facilitates efficient loading and unloading.

- Products can be picked up and restocked from a comfortable posture
- Work efficiency is greatly improved
- Very low power consumption
- Efficient utilization of regenerated energy
- Minimally-sized facilities reduce CO<sub>2</sub> emissions

#### How AutoStore works



#### AutoStore—the front line of global logistics

The AutoStore system has been increasingly introduced at facilities in recent years. As of the end of May 2018, more than 260 AutoStore systems have been ordered worldwide. Regarding adoption of the system in Japan, in January 2016 the first AutoStore unit was installed in the online orders distribution center of Home Logistics Co., Ltd. which handles distribution for the Nitori Group. Since then, we have received more than ten orders for the system, and companies from other industries are also considering it.

Introduction of AutoStore Case Study 1 Storage efficiency tripled, work efficiency quadrupled at the Moving Misato Online Orders Distribution Center





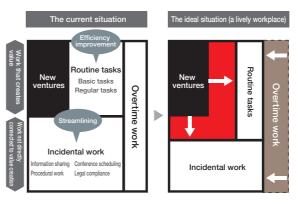
Introduction of AutoStore -Case Study 2 Parts storage space reduced by half, productivity increased by 30% at the Glory Saitama Plant

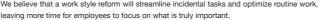


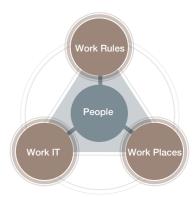


# Solving Diverse Problems in Society Okamura's Quest to Revolutionize Work Styles

#### Okamura's vision for work style reform







In order to create an ideal working environment, it is necessary to revolutionize work rules workplace IT and workplaces to establish improved work styles that allow individuals to maximize their netertial.

#### Okamura's In-house Revolution for Personalized Work Styles

Okamura is making improvements that allow our employees to continue working throughout the various stages of life and maintain a quality work-life balance, which includes life with their family or life in a certain geographical area. Asking employees about issues in the workplace and resolving problems in a straightforward manner promotes a work style revolution that makes work more enjoyable for employees, and allows them to exhibit their strengths.

#### ■ The Sodateru Project for Promoting Diversity

In August 2016, Okamura established a diversity promotion project entitled The Sodateru Project (sodateru = raising/helping to grow). It fosters an organizational climate that actively employs women and diverse human resources and supports a balance between work, private life and career development. A task team has been created for each of the three priority issues of (1) motivation improvement, (2) communication opportunities for colleagues and superiors and (3) introduction of various work styles. The teams have implemented measures to engage these issues, including hosting workshops. In January 2018, we compiled information on the project activities to date, as well as messages from company executives in the



The Sodateru Book

Sodateru Book, and distributed it to all Group employees to raise awareness of the project activities. Moving forward, The Sodateru Project's activities will be broadened from the perspective of diversity and inclusion.

In terms of system change, Okamura has introduced a teleworking system, abolished the core time aspect of the flextime system and introduced a return-to-work system (for re-entering the company), among other initiatives. Working from other sites is also encouraged.



A Sodateru worksho

#### The Change Your Work Style! Project for Business Improvement and Awareness Reform

In April 2017, Okamura launched the Change Your Work Style! project for business improvement and awareness reform as an opportunity for employees to reconsider and change their work style. A "challenge site" was established and its initiatives have been expanded across the company. Regular meetings are held at all sites to identify issues, find solutions and implement the project in concrete ways. For example, Okamura has improved work efficiency by shortening meeting times and implementing ICT, amongst other measures to improve communication and promote a change in workplace consciousness.



The jumping frog character symbolizes dynamism and the leap forward people can take as they change. (The word for "change" in Japanese is a homophone for "frog.")

Certifications /
Approvals





CSR

## **CSR Management**

#### Promoting Corporate Activities Based on the Okamura Group's CSR Policy

In March 2010, Okamura compiled information on its CSR activities into a CSR policy document, based on the founding principles of the Okamura Group. In April 2014, we revised our CSR policy to align with changes in demands from society, which led to the seven CSR tenets shown to the right.

#### The Okamura Group's CSR Policy

- 1. Promotion of compliance
- 2. Pursuit of quality
- 3. Environmental friendliness
- 4. Disclosure of information
- 5. Workplace improvements
- 6. Respect for human rights
- 7. Harmony with society

## **Pursuit of Quality**

#### Helping to Build Employee-friendly Stores

At Okamura, we're aware that the places where products are sold are also places where employees work. Therefore, we created sliding shelves to reduce the burden in displaying items and shorten labor time. As the shelf can be pulled out like a drawer, employees can avoid awkward postures, reducing the physical stress put on them. In addition, the sliding shelves make it easier to implement a "first-in, first-out" strategy, in which products are replaced at the back rather than the front of the shelves. In addition to ensuring there are always goods visible at the front of the shelves, this drastically improves efficiency, shortens labor time and reduces mistakes.



Okamura values the comfort of employees and visiting customers. We will continue to develop store-related products that lead to improvements in work environments and work efficiency.

#### **Environmental Initiatives**

#### **Promotion of ACORN Activities**

Our lives and economic activities are supported by the environment and the workings of the natural world, including all living creatures. The Okamura Group wants to realize a sustainable society, and has made protecting and nurturing the environment its mission. We have given the name ACORN to our activities in the field of promoting symbiosis with nature and conserving biodiversity, and we conduct a number of activities both within and outside the company to this end.



Booklet: ACORN Vol.

## Sample Activities Hands-on Training at Afan Forest



#### Tsukuba Plant: Approaches to Reducing the Environmental Impact of the Coating Process

In the production division of the Okamura Group, we are focusing on countermeasures in the coating process, where a large environmental load occurs during manufacturing. One such countermeasure in the coating process is the use of a pool that collects the water-based paint sludge produced when paint is sprayed. This ensures that paint is not discharged into the atmosphere. The water-based paint sludge is generated in large quantities and emits a strong odor when the water decays. Okamura has researched further countermeasures to control the amount of water generated and its odor.

To this end, at the Tsukuba Plant we have introduced Mitagen, a microbial controlling agent that suppresses odor. This has extended the time that water in the collection pools can be used, leading to a reduction in total water used and an improved work environment. The amount of waste sludge generated has decreased to about 1/3 of the previous level. In addition to reducing waste generation and odor, we now no longer need to use substances subject to PRTR law, which were previously used to solidify sludge. Okamura will continue to further reduce environmental impact throughout the entire group, while sharing our expertise and experience across all business sites.



## **Building Better Workplaces**

#### Promoting Senior Employees' Activities: Retirement Age Extended to 65

The Okamura Group has introduced a re-employment system that allows employees to work after age 60 if they wish. In March 2018, to further promote an active life for senior employees, we raised the retirement age from 60 to 65 years old. While Japan's declining birthrate and aging population continue to progress, Okamura is creating an environment where all generations can work together, and experienced senior employees can continue to be motivated in their work.

#### Maintaining Mental and Physical Health through Calisthenics-A Manufacturing Plant Initiative

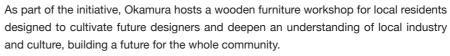
When people work continuously in the same posture or use a computer for an extended period of time, muscle soreness and eye fatigue are common symptoms of mental and physical exhaustion. At the Oppama Plant, invigorating calisthenics are taught after work hours by external teachers twice a month. In the classes, employees learn simple exercises that can be done sitting in a chair on break, stretches that can be done at home, relaxation methods and more. Participants have commented favorably on the class, with comments including, "My lower back pain and stiff shoulders got better since I learned how to stretch," and "I feel invigorated and better-equipped to deal with fatique."Individual consultations are also available. The Okamura Group is continuing efforts to maintain and improve the physical and mental health of its employees.



#### Harmony with Society

#### Regional Workshop Projects for Future Designers in Industry and Academia

Since FY2014, Okamura has contributed to the Furniture Design Seminar held by the Department of Product Design at Tohoku University of Art and Design (Yamagata City). During the seminar, Okamura employees involved in planning and design act as special lecturers. The seminar began as guidance on the basic furniture design process, and from the second year onwards, residents of Oguni-machi in Yamagata prefecture, which has abundant beech forest, also joined. Now, the event has become a collaborative education between industry, academia and the local people, providing an opportunity to give back to the community through furniture.





#### Kobe Healthy Office Workshop Held

The Kobe Healthy Office Workshop was held on February 8, 2018 by the Gender Equality Division of the Kobe City Citizen Participation Promotion Bureau at the Open Innovation Biotope bee (Osaka), a co-creation space operated by Okamura. We invited young people working in Kobe to participate in the workshop and reconsider the work they are doing now, discuss their current work styles and how they want to work and live moving forward. The participants also thought about the offices of the future and work styles while touring Okamura's next generation offices.

This project was listed as an example of workshops put into practice for a Kobe City guide to office reform promoting a healthy work/life balance.



CSR

#### Corporate Data

Company Name OKAMURA CORPORATION

Registered Office 2-7-18, Kitasaiwai, Nishi-ku, Yokohama, Kanagawa 220-0004, Japan

Head Office Tenri Bldg. 19F, 1-4-1, Kitasaiwai, Nishi-ku,

Yokohama, Kanagawa 220-0004, Japan

Telephone: +81-45-319-3401

Foundation October 1945

Paid-in Capital ¥18,670 million

Number of Employees 3,326 (As of March 31 2018)

Business Activities Manufacture and sale of steel furniture

Manufacture and sale of industrial machinery and other equipment

Contracting of metal fitting installation work

Auxiliary works, design, manufacture and sale related to the construction industry

Manufacture and sales of display fixtures and other equipment

Auxiliary construction, design and sale of security systems

Design, manufacture and sales of medical equipment and other machinery and equipment Provision of information on improvement of office environments and improvement of

office / production efficiency; manufacture and sale of related equipment

Facilities Oppama/Takahata/Tsukuba/Fuji/Gotemba/Nakai/Tsurumi

Affiliated Banks MUFG Bank / The Bank of Yokohama / Mizuho Bank / Other bank branches where

Okamura has company branches

Stock Information Number of shareholders 5,385 (As of March 31, 2018)

Number of shares of common stock issued 112,391,530 Fiscal year end March 31

## **Board of Directors & Corporate Auditors**

President Masayuki Nakamura

Senior Managing Kiyoshi Sato Senior General Manager, Administrative Division

Directors Shigeji Kikuchi Senior General Manager, Office Sales Division

Teiichi Toshida Senior General Manager, Planning Division

Managing Toshikazu Iwata Senior General Manager, Healthcare Division

Directors Fumio Yamamoto Senior General Manager, Store Displays Division

Kenichi Yamaki Senior General Manager, Production Division

Outside Directors Norikazu Tanaka Executive Vice President & Group CEO, Metals Group of Mitsubishi Corporation

Hiromi Asano

 $\label{eq:hiroyoshi} \textbf{Ito} \ \mathsf{Outside} \ \mathsf{Auditor}, \ \mathsf{Keystone} \ \mathsf{Partners} \ \mathsf{Co.}, \ \mathsf{Ltd}.$ 

Directors Seiji Koguma Senior General Manager, Design Division

Hajime Kaneko Senior General Manager, International Sales & Marketing Division

Ken Inoue Senior General Manager, East Japan Regional Sales Office, Store Displays Division

Makoto Tajiri Senior General Manager, Material Handling Systems Division

Hiroshi Makino Senior General Manager, Telecom Sales Division
Shinji Sakatoku Senior General Manager, West Japan Regional Sales Office, Store Displays Division

Naoki Kono Senior General Manager, Tokyo Regional Sales Office, Office Sales Division

Kazumi Arakawa Senior General Manager, Marketing Division

Corporate Hiroshi Moriwake
Auditors Katsunori Aratani
Outside Auditors Yuichi Suzuki (lawyer)

Shigeru Iwamoto (certified public accountant)

#### **Subsidiaries and Associates**

Company name	Principal business activities
Japan	
Okamura Logistics Corporation	Transportation, storage, loading and unloading, assembly during distribution processing, construction, interior finishing and others
Okamura Support and Service Corporation	Installation, maintenance and after-sales service for all Okamura products
FM Solution Corporation	Office consulting and related business centering on facility management
Hill International Inc.	Importation and sale of high-end furniture and interior goods from Europe and North America
Td Japan Ltd.	Importation and sale of dealing desks and monito arms
SEC Co., Ltd.	Construction, maintenance and repairs for the store display business
Kansai Okamura Corporation	Production of desk systems and storage cabinets
NS Okamura Corporation	Production of desk systems and material handling system products
Sanyo Okamura Corporation	Production of desk systems and store display equipment
Seeder Co., Ltd.	Production of conveyor systems
FujiSeiko Co., Ltd.	Production and sales of automatic safe deposit vaults and office security systems
Sunahata Co., Ltd.	Production of store display equipment
Okamura Business Support Corporation	Life and non-life insurance agency business, welfare services for the Okamura Group

Overseas					
Okamura International (Singapore) Pte., Ltd.	Sales of office furniture and store display equipment in Singapore and nearby South-East Asian countries				
Shanghai Okamura Furniture and Logistic System Co., Ltd.	Sales of office furniture, material handling system products, store display equipment and others in China				
Shanghai Okamura Architecture Co., Ltd.	Construction and interior/finishing carpentry work for offices and stores in China				
Okamura Trading (Shanghai) Co., Ltd.	Procurement of products and parts for the Okamura Group in China				
Salotto (China) Limited	Sales of office furniture in Hong Kong Holder of sales and manufacturing subsidiaries in China				
Hangzhou Okamura Transmission Co., Ltd.	Production of transmission devices in China				
PT. Okamura Chitose Indonesia	Sales of office furniture and store display equipment in Indonesia				
Siam Okamura Steel Co., Ltd.	Production of office furniture, store display equipment and other products for South-East Asian countries				
Siam Okamura International Co., Ltd.	Sales of office furniture and store display equipment in Thailand and nearby South-East Asian countries				

(12 other companies; total of 34)

Corporate Data 34

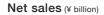
Operating Regults (Arraya)			2013	2014	2015	2016	2017	Not color	(¥billion)		220.4	240.7	236.7
Operating Results (Annual)	Net sales	(millions of yen)	211,363	220,130	240,794	236,776	241,752	Net sales		211.3	220.1		
	Gross profit	(millions of yen)	63,871	65,041	73,493	73,998	75,794						
	Selling, general and administrative expenses	(millions of yen)	54,417	56,274	60,532	62,182	62,651		(Fiscal year)	2013	2014	2015	2016
	Operating income	(millions of yen)	9,454	8,766	12,960	11,815	13,142		(¥billion)				
	Ordinary income	(millions of yen)	10,067	10,347	13,590	12,761	14,000	Operating income	( # Dillion)	9.4	8.7	12.9	11.8
	Profit attributable to owners of parent	(millions of yen)	6,113	6,422	9,067	8,295	10,820				0.7		
Financial Position (Fiscal year end)	Total assets	(millions of yen)	190,913	207,387	217,485	218,741	235,765		(Fiscal year)	2013	2014	2015	2016
	Total net assets	(millions of yen)	93,229	103,544	108,491	114,249	125,585	Profit attributable to owners of	(¥billion)			9.0	
Cash Flows	Net cash provided by (used in) operating activities	(millions of yen)	9,868	7,463	13,870	11,439	12,059	parent		6.1	6.4		8.2
	Net cash provided by (used in) investing activities	(millions of yen)	Δ8,104	Δ6,487	Δ6,896	Δ9,153	Δ7,665		(Fined year)	2010	2011	2015	2044
	Free cash flow	(millions of yen)	1,763	976	6,974	2,286	4,394		(Fiscal year)	2013	2014	2015	2016
	Net cash provided by (used in) financing activities	(millions of yen)	Δ2,948	Δ3,296	Δ2,114	Δ4,184	Δ3,870	Ordinary income to total assets	(%)	5.5	5.2	6.4	5.9
	Cash and cash equivalents at the end of the fiscal year	(millions of yen)	24,909	22,808	27,547	25,461	26,122				5.2		
	Borrowings and corporate bonds at the end of the fiscal year	(millions of yen)	25,362	24,288	24,448	23,490	23,001						
Per Share Data	Profit per share	(Yen)	55.49	58.30	82.31	75.30	98.23		(Fiscal year)	2013	2014	2015	2016
	Net assets per share	(Yen)	842.80	936.59	980.32	1,032.06	1,136.82	Return on equity	(%)			8.6	75
	Cash Dividends per share	(Yen)	17.00	17.00	24.00	24.00	26.00			6.8	6.5		7.0
Financial Indicators	Gross profit to net sales	(%)	30.2	29.5	30.5	31.3	31.4		(Fiscal year)	2013	2014	2015	2016
	Operating income to net sales	(%)	4.5	4.0	5.4	5.0	5.4		(%)				
	Return on equity	(%)	6.8	6.5	8.6	7.5	9.1	Operating income to net sales		4.5	4.0	5.4	5.0
	Ordinary income to total assets	(%)	5.5	5.2	6.4	5.9	6.2				7.0		

#### **Office Furniture**

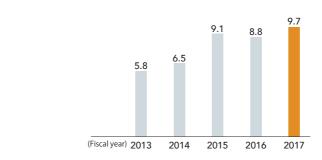
**Store Displays** 



Net sales composition



(Fiscal year) 2013



Operating income (¥ billion)

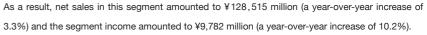
# relocation and renovation grew chiefly among strongly-performing companies. Under these

Breakdown

circumstances, the Company proactively made proposals on how to create a new office environment in response to work style innovations in offices and the rising interest in health, achieving year-over-year growth in both net sales and income.

In the Office Furniture segment, although large office relocation projects declined in number

since the supply of large-scale office buildings was in a brief off-demand period, demand for office

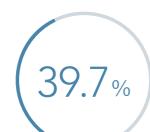


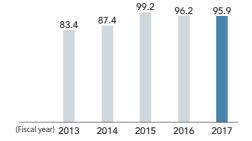
In the Store Display segment, the Company stepped up efforts to deliver total solutions mainly

to strongly-performing retailers such as supermarkets and drugstores for display fixtures, store

carts, store security systems, and the like by leveraging the organization's overall capabilities. The

Company also focused on increasing its market share in refrigerated showcases and making cost reductions. Despite these efforts, net sales were flat and income decreased compared to the previous consolidated fiscal year due in part to sluggish demand in the second half of the



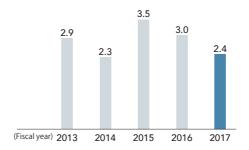


2014

2015

124.4

2016

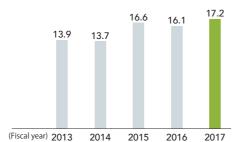


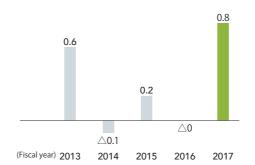
#### As a result, net sales in this segment amounted to ¥95,956 million (a year-over-year decrease of 0.3%) and the segment income amounted to ¥2,487 million (a year-over-year decrease of 18.0%).

consolidated fiscal year under review and increasing prices for materials.









In the Material Handling Systems segment, the Company focused its efforts on promising areas such as food, healthcare and mail-order business, and on increasing sales of automated warehouse equipment. The organization also engaged in aggressive sales activities by maximum utilization of its solution-proposal capabilities and its products, which stand out from among others due to their superiority, in response to labor-saving needs arising from labor shortages. As a result, both net sales and income increased year-over-year.

As a result, net sales in this segment amounted to ¥17,280 million (a year-over-year increase of 7.3%) and the segment income amounted to ¥872 million (compared to segment loss of ¥98 million for the previous fiscal year), marking a significant income improvement.

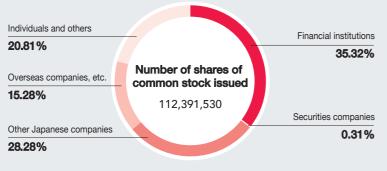
#### **Stock Information**

(As of March 31, 2018)

#### **Share Information**

Number of shares of common stock authorized	400,000,000	Trading units	100 share
Number of shares of common stock issued	112,391,530	Number of shareholders	5,38

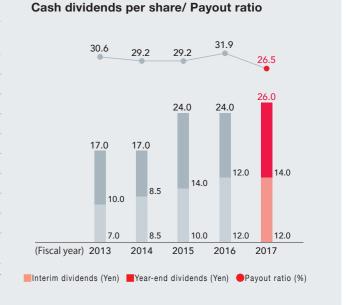
#### Stock Distribution Status by Owner



#### Major shareholders

Shareholder	(thousand shares)	(%)
Japan Trustee Services Bank, Ltd. (Trust Account)	11,151	10.11
Mitsubishi Corporation	6,300	5.71
Okamura Group Employees Stock Ownership Plan	6,032	5.47
Meiji Yasuda Life Insurance Company	5,437	4.93
Nippon Steel & Sumitomo Metal Corporation	5,313	4.82
The Master Trust Bank of Japan, Ltd. (Trust Account)	5,220	4.73
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	4,805	4.36
Mitsui Sumitomo Insurance Company, Limited	4,236	3.84
The Bank of Yokohama, Ltd.	4,076	3.69
Okamura Cooperation Companies Stock Ownership Plan	3,641	3.30

Notes: 1. The holding ratio excludes 2,066,010 shares of treasury stock held by the Company. 2. The Bank of Tokyo-Mitsubishi UFJ, Ltd. changed its company name to "MUFG Bank, Ltd." on April 1, 2018.



Segment Information



#### **OKAMURA CORPORATION**

International Sales & Marketing Div. 2-14-27, Akasaka, Minato-ku, Tokyo 107-0052, JAPAN Tel: +81-3-5561-4085 Fax: +81-3-5561-4086 http://www.okamura.jp