

July 31, 2009

To Whom It May Concern

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## Announcement of Revised Earnings Forecast

In consideration of recent business trends, we wish to announce the following revisions to the earnings forecasts released on May 11, 2009.

Revision of the cumulative second-quarter earnings forecast (consolidated basis) for FY 2010 (April 1, 2009 to September 30, 2009)

	Net sales (monetary unit: millions of yen)	Operating income (monetary unit: millions of yen)	Ordinary income (monetary unit: millions of yen)	Net income for quarter (monetary unit: millions of yen)	Net income per share for quarter (unit: yen)
Previous forecast (A)	90,600	2,000	2,400	1,300	11.79
Revised forecast (B)	80,000	500	800	400	3.63
Increase/decrease amount (B - A)	(10,600)	(1,500)	(1,600)	(900)	
Increase/decrease ratio (%)	(11.7)	(75.0)	(66.7)	(69.2)	
(Reference) Actual performance in previous second quarter (second quarter of fiscal year ended March 31, 2009)	99,511	2,940	3,379	2,309	20.94

Revision of the full-year earnings forecast (consolidated basis) for FY 2010 (April 1, 2009 to March 31, 2010)

	Net sales (monetary unit: millions of yen)	Operating income (monetary unit: millions of yen)	Ordinary income (monetary unit: millions of yen)	Net income (monetary unit: millions of yen)	Net income per share (unit: yen)
Previous forecast (A)	187,000	5,400	6,200	3,500	31.74
Revised forecast (B)	170,000	2,200	2,800	1,500	13.61
Increase/decrease amount (B - A)	(17,000)	(3,200)	(3,400)	(2,000)	
Increase/decrease ratio (%)	(9.1)	(59.3)	(54.8)	(57.1)	
(Reference) Actual performance in previous year (fiscal year ended March 31, 2009)	190,108	4,455	5,582	3,293	29.87

Revision of the cumulative second-quarter earnings forecast (non-consolidated basis) for FY 2010 (April 1, 2009 to September 30, 2009)

	Net sales (monetary unit: millions of yen)	Operating income (monetary unit: millions of yen)	Ordinary income (monetary unit: millions of yen)	Net income for quarter (monetary unit: millions of yen)	Net income per share for quarter (unit: yen)
Previous forecast (A)	84,000	1,200	1,700	900	8.15
Revised forecast (B)	74,000	0	400	200	1.81
Increase/decrease amount (B - A)	(10,000)	(1,200)	(1,300)	(700)	
Increase/decrease ratio (%)	(11.9)	-	(76.5)	(77.8)	
(Reference) Actual performance in previous second quarter (second quarter of fiscal year ended March 31, 2009)	-	-	-	-	-

## Revision of the full-year earnings forecast (non-consolidated basis) for FY 2010 (April 1, 2009 to March 31, 2010)

	Net sales (monetary unit: millions of yen)	Operating income (monetary unit: millions of yen)	Ordinary income (monetary unit: millions of yen)	Net income (monetary unit: millions of yen)	Net income per share (unit: yen)
Previous forecast (A)	174,000	4,000	4,900	2,700	24.46
Revised forecast (B)	158,000	1,100	1,800	900	8.15
Increase/decrease amount (B - A)	(16,000)	(2,900)	(3,100)	(1,800)	
Increase/decrease ratio (%)	(9.2)	(72.5)	(63.3)	(66.7)	
(Reference) Actual performance in previous year (fiscal year ended March 31, 2009)	185,682	2,989	4,303	2,067	18.73

## Reasons for revision

In the wake of the financial turmoil that has swept the world since last year, declines in corporate earnings have prompted businesses to curb capital investments and cut expenditures. In this difficult climate, with demand down substantially, we project consolidated net sales for the cumulative second-quarter period of FY2010 (year ending March 31, 2010) of ¥80.0 billion, ¥10.6 billion less than the previous projection of ¥90.6 billion. In order to improve earnings, we have stepped up efforts to enhance productivity and reduce costs. Due primarily to weaker net sales, however, we expect an operating profit of ¥0.5 billion, down ¥1.5 billion from the previous forecast of ¥2.0 billion; an ordinary income of ¥0.8 billion, down ¥1.6 billion from the previous forecast of ¥2.4 billion; and a net income for the quarter of ¥0.4 billion, down ¥0.9 billion from the previous forecast of ¥1.3 billion.

We have revised the consolidated and non-consolidated earnings forecasts released on May 11, 2009 for the cumulative second-quarter period to take these factors into account. Additionally, as the tough business climate is likely to persist for an extended period of time, we have revised the full-year consolidated and non-consolidated earnings forecasts released on May 11, 2009.

\* The estimated figures in this document were based on current conditions, perspectives and planning relevant at time of issue, but are subject to change due to unforeseen factors which can affect actual performance.