

September 18, 2009

To Whom It May Concern

Name of listed company: Okamura Corporation
 Representative: Kazuyoshi Hisamatsu
 President and Representative Director
 (Code Number: 7994)
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Announcement of Revised Dividend Forecast for FY2010

We hereby announce that the Board of Directors of Okamura Corporation (hereinafter referred to as “the Company”), at its board meeting held on September 18, 2009 to review the financial results, resolved to revise its dividend per share forecast for the current fiscal year ending March 2010.

Items

1. Reasons for revised dividend forecast

The Company considers the return of appropriate profits to its shareholders to be an important management priority. In implementing our profit distribution policy, we seek to allocate reasonable profits to shareholders in accordance with the Company’s earnings results and also to maintain stable dividends based on comprehensive consideration of the Company’s financial condition, future business expansion, required earnings retention, and other such considerations.

In accordance with the Company’s basic dividend policy, as a result of a careful review and comprehensively taking into account our earnings forecast for the current fiscal year, we have revised our annual dividend forecast for the fiscal year ending March 2010 to ¥7.50 per share (a second-quarter-end dividend of ¥3.75 and a year-end dividend of ¥3.75), ¥5.00 less than previously forecast. The figures are tabulated below.

2. Revised details

Reference date	Dividend per share				
	End of first quarter (unit: yen)	End of second quarter (unit: yen)	End of third quarter (unit: yen)	End of fiscal year (unit: yen)	Annual (unit: yen)
Previous forecast (announced on May 11, 2009)	—	6.25	—	6.25	12.50
Revised forecast	—	3.75	—	3.75	7.50
Actual performance in current year	—	—	—		
Actual performance in previous year (fiscal year ended March 2009)	—	7.50	—	5.00	12.50