



February 27, 2009

To Whom It May Concern

Company name: Okamura Corporation
Representative: Kazuyoshi Hisamatsu, President and
Representative Director
(Code Number: 7994, Listing: First Sections of Tokyo
Stock Exchange and Osaka Securities Exchange)
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Notice of Acquisition of SEC Co., Ltd. as a Subsidiary

Okamura Corporation hereby announces that the Company has decided to acquire SEC Co., Ltd. (hereinafter referred to as “SEC”) as its subsidiary through an acquisition of shares under a share transfer agreement by and between the Company and major shareholders of SEC. Details of the acquisition are as follows:

1. Objective of Making SEC a Subsidiary

As a unique maker specialized in both display shelving and refrigerated and freezer showcases, the Company has developed a store display business providing total support for creating stores ranging from various products to environmental proposals.

Meanwhile, SEC’s mainstay business, comprehensive engineering, covers a wide array of areas such as design and construction of buildings, interior and installation for retailers, food processing plants, distribution centers, and others as well as round-the-clock maintenance services. It has, in particular, a strong competitive edge in convenience store operations from store development to 24-hour maintenance and service systems for refrigerated and freezer showcases.

The Company is aiming at further growth of the store display business by combining SEC’s nationwide construction, maintenance and service systems with the Company’s operating and distributing strength, which will be achieved by making SEC a subsidiary.

2. Profile of Company to Become Subsidiary

[Company name]	SEC Co., Ltd.
[Head office location]	1-19-4 Higashi Nakajima, Higashi Yodogawa-ku, Osaka
[Representative]	Atsushi Shibuya (Chairman and Representative Director)
[Established]	October 1967
[Capital]	300 million yen
[Number of outstanding shares]	6,000,000 shares (number of treasury shares: 863,500 shares)

[Sales] 9,720 million yen (fiscal year ended September 2008)
[Principal shareholder and ownership] Atsushi Shibuya: 2,916,000 shares (56.8%)

The Company is planning to dispatch three directors (including one representative director) and two corporate auditors to SEC.

3. Number of Shares Acquired and Share Ownership Before and After Acquisition

- (1) Number of shares owned before acquisition: 0 (ownership ratio: 0.0%)
- (2) Number of shares acquired: 3,753,500 shares
- (3) Number of shares owned after acquisition: 3,753,500 shares (ownership ratio: 73.1%)

The Company is planning to acquire the remaining outstanding shares to make SEC a wholly-owned subsidiary.

4. Schedule

Scheduled date for share transfer: March 6, 2009

5. Impact on Financial Results

The acquisition of SEC as a subsidiary is not expected to substantially affect the Company's financial results for the current fiscal year (ending March 2009).