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To Whom It May Concern

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## Announcement of Revised Earnings Forecast

In consideration of recent business trends, we wish to announce the following revisions to the earnings forecasts released on May 9, 2008.

### Items

Revision of the cumulative second-quarter earnings forecast (consolidated basis) for FY2009 (April 1, 2008 to September 30, 2008)

	Net sales (monetary unit: millions of yen)	Operating Income (monetary unit: millions of yen)	Ordinary Profit (monetary unit: millions of yen)	Net income for quarter (monetary unit: millions of yen)	Net income per share for quarter (unit: yen)
Previous forecast (A)	106,000	5,200	5,600	3,200	29.01
Revised forecast (B)	99,000	2,700	3,100	2,200	19.95
Increase/decrease amount (B - A)	(7,000)	(2,500)	(2,500)	(1,000)	–
Increase/decrease ratio (%)	(6.6%)	(48.1%)	(44.6%)	(31.3%)	–
(Reference) Actual performance in previous second quarter (second quarter of fiscal year ended March 31, 2008)	104,427	4,978	5,435	2,911	26.26

Revision of the full-year earnings forecast (consolidated basis) for FY2009 (April 1, 2008 to March 31, 2009)

	Net sales (monetary unit: millions of yen)	Operating Income (monetary unit: millions of yen)	Ordinary Profit (monetary unit: millions of yen)	Net income (monetary unit: millions of yen)	Net income per share (unit: yen)
Previous forecast (A)	221,000	11,200	11,800	6,600	59.84
Revised forecast (B)	205,000	5,800	6,500	4,200	38.08
Increase/decrease amount (B - A)	(16,000)	(5,400)	(5,300)	(2,400)	–
Increase/decrease ratio (%)	(7.2%)	(48.2%)	(44.9%)	(36.4%)	–
(Reference) Actual performance in previous year (fiscal year ended March 31, 2008)	214,844	9,832	10,507	5,951	53.82

Revision of the cumulative second-quarter earnings forecast (non-consolidated basis) for FY2009 (April 1, 2008 to September 30, 2008)

	Net sales (monetary unit: millions of yen)	Operating Income (monetary unit: millions of yen)	Ordinary Profit (monetary unit: millions of yen)	Net income for quarter (monetary unit: millions of yen)	Net income per share for quarter (unit: yen)
Previous forecast (A)	104,000	4,200	4,800	2,730	24.72
Revised forecast (B)	97,000	1,900	2,500	1,900	17.21
Increase/decrease amount (B - A)	(7,000)	(2,300)	(2,300)	(830)	–
Increase/decrease ratio (%)	(6.7%)	(54.8%)	(47.9%)	(30.4%)	–
(Reference) Actual performance for previous second quarter (second quarter of fiscal year ended March 31, 2008)	103,076	4,086	4,768	2,710	24.42

Revision of the full-year earnings forecast (non-consolidated basis) for FY2009 (April 1, 2008 to March 31, 2009)

	Net sales (monetary unit: millions of yen)	Operating Income (monetary unit: millions of yen)	Ordinary Profit (monetary unit: millions of yen)	Net income (monetary unit: millions of yen)	Net income per share (unit: yen)
Previous forecast (A)	216,500	8,600	9,500	5,400	48.91
Revised forecast (B)	201,000	4,300	5,300	3,500	31.70
Increase/decrease amount (B - A)	(15,500)	(4,300)	(4,200)	(1,900)	–
Increase/decrease ratio (%)	(7.2%)	(50.0%)	(44.2%)	(35.2%)	–
(Reference) Actual performance in previous year (fiscal year ended March 31, 2008)	211,346	8,097	9,027	5,154	46.56

Reasons for adjustment

Owing to the spread of the U.S.-led financial crisis and continuing rises in crude oil and material prices which show no signs of abating, we expect consolidated sales for the cumulative second-quarter period of FY2009 (year ending March 31, 2009) to be 99 billion yen, falling 7 billion yen short of the 106 billion yen previously forecasted. Efforts were made to improve consolidated earnings through cost reductions and by increasing productivity. However, due to a decrease in sales and increased materials costs, the forecast figures have been lowered. We now expect an operating profit of 2.7 billion yen, down 2.5 billion yen on the previous forecast of 5.2 billion yen; an ordinary profit of 3.1 billion yen, down 2.5 billion yen on the previous forecast of 5.6 billion yen; and a net income for the quarter of 2.2 billion yen, down 1 billion yen on the previous forecast of 3.2 billion yen.

As a result of these circumstances, we have revised our consolidated and non-consolidated earnings forecasts for the cumulative second-quarter period released on May 9, 2008. Additionally, we have revised the full-year consolidated and non-consolidated earnings forecasts released on May 9, 2008 to take into account these revisions to the earnings for the cumulative second-quarter period.

\* The estimated figures in this document were based on current conditions, perspectives and planning relevant at time of issue, but are subject to change due to unforeseen factors which affect actual performance.