



February 17, 2021

To whom it may concern

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Announcement of Revision of Dividend Forecasts

We are pleased to announce that at the Board of Directors meeting held on February 17, 2021, we resolved to change the dividend forecasts for the fiscal year ending March 2021 as specified below.

1. Reason for revising the dividend forecasts

We view it as one of our important management policies to return profits to our shareholders appropriately.

In terms of profit distribution policy, we will strive to distribute profits appropriately according to financial results and make efforts to maintain stable dividends taking all factors, including financial conditions, future business development and internal reserves, into consideration.

Financial results for the entire period of fiscal 2020 remain strong, and while taking this and other circumstances into account, we have changed the dividend forecasts for the fiscal year ending March 2021 to 20.00 yen per share. This will increase the annual dividend, including the interim dividend (12.00 yen per share), to 32.00 yen per share.

This matter will be brought before the Regular General Meeting of Shareholders to be held in late June 2021.

2. Details of the revision

Record date	Dividend per share		
	End of the second quarter	Year-end	Full year
Previous forecasts (published on August 4, 2020)		16.00 yen	28.00 yen
Revised forecasts		20.00 yen	32.00 yen
Results for the current term	12.00 yen		
Results for the previous term (FY ended March 2020)	16.00 yen	16.00 yen	32.00 yen

Note: The above-mentioned dividend forecasts are based on information available at this moment, and actual dividends may differ from the predicted ones depending on various future factors.