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To Whom It May Concern

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Announcement of Revised Earnings Forecast

In consideration of recent business trends, we wish to announce the following revisions to our earnings forecast released on May 10, 2013.

■ Revised Full-year Earnings Forecast

Revision of the full-year earnings forecast for the fiscal year ending March 2014 (April 1, 2013 to March 31, 2014)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecast (A)	Millions of yen 203,000	Millions of yen 8,500	Millions of yen 9,000	Millions of yen 5,700	yen 51.73
Revised forecast (B)	210,000	9,500	10,000	6,300	57.18
Amount of increase/decrease (B – A)	7,000	1,000	1,000	600	
Ratio of increase/decrease (%)	3.4%	11.8%	11.1%	10.5%	
(Reference) Performance in the previous year (fiscal year ended March 31, 2013)	194,890	7,148	8,098	5,269	47.81

Reasons for revision

The consolidated performance results in the cumulative second-quarter of FY2014 have exceeded our initial earnings forecasts, thanks to an increased demand in the Store Displays business and steady growth in the Material Handling Systems and others business. With this as the main determining factor, we expect increases in net sales, operating income, ordinary income, and net income for the full-year vis-a-vis the previous forecast released on May 10, 2013. We have therefore revised the forecast as above.

(Note) The estimates above are based on the information available at the time of release; they are subject to change due to various factors which can affect actual performance.

(Reference)

Net Sales by Business Segment (Consolidated)		
	FY ending March 2014	(Previous Forecast)
Office Furniture	¥111.5 billion	(¥111.5 billion)
Store Displays	¥84.0 billion	(¥78.0 billion)
Material Handling Systems and others business	¥14.5 billion	(¥13.5 billion)
Total	¥210.0 billion	(¥203.0 billion)