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To whom it may concern

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Announcement of Revision of Performance Forecasts

The Company provides notice that, in consideration of recent business performance, it has revised the performance forecasts published on May 9, 2018 as follows:

1. Revision of predicted figures for consolidated financial results for the fiscal year ending March 2019 (April 1, 2018 to March 31, 2019)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Profit per share
	In millions of yen	In millions of yen	In millions of yen	In millions of yen	Yen
Previous forecast (A)	252,000	13,800	14,500	10,000	90.78
Revised forecast (B)	252,000	14,000	15,200	11,000	99.86
Difference (B – A)	—	200	700	1,000	
Percentage of difference (%)	—	1.4	4.8	10.0	
(Reference) Previous term results (FY ended March 2018)	241,752	13,142	14,000	10,820	98.23

2. Reason for revision

Taking consolidated financial results for the second quarter of the fiscal year ending March 2019 into consideration, we have revised forecasts for the whole term.

Note: The performance forecasts listed above have been made based on the information available as of the day when these materials are published, and actual results may differ from the predicted figures for various reasons in the future.

Reference

Net Sales by Business Segment (Consolidated)

	FY March 2019	Previous forecasts
Office Furniture	¥137.0 billion	¥133.5 billion
Store Displays	¥95.5 billion	¥100.0 billion
Others	¥19.5 billion	¥18.5 billion
Total	¥252.0 billion	¥252.0 billion

Operating Income by Business Segment (Consolidated)

	FY March 2019	Previous forecasts
Office Furniture	¥11.0 billion	¥9.8 billion
Store Displays	¥1.4 billion	¥2.8 billion
Others	¥1.6 billion	¥1.2 billion
Total	¥14.0 billion	¥13.8 billion

* The targets for net sales and operating income during the term to March 2019 by business segment, which were published on May 9, 2018 for reference, have also been reviewed.