



March 16, 2022

To whom it may concern

Company name: Okamura Corporation  
Representative: Masayuki Nakamura  
Representative Director, President and Chief  
Executive Officer  
(Code: 7994, Listing: First Sections of Tokyo Stock Exchange)  
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## Announcement of Acquisition of Treasury Shares and Purchase of Treasury Shares through Off-Auction Treasury Share Repurchase Trading (ToSTNeT-3)

(Acquisition of Treasury Shares and Purchase of Treasury Shares through Off-Auction Treasury Share Repurchase Trading (ToSTNeT-3) pursuant to the articles of incorporation based on Article 165, paragraph (2) of the Companies Act)

The Company provides notice that, at the Board of Directors meeting held on March 16, 2022, it made the following resolution on the acquisition of treasury shares and the details of the acquisition method thereof pursuant to Article 156 of the Companies Act applied by replacing certain terms under the provisions of Article 165, paragraph (3) of the said Act.

### 1. Purpose of acquisition of treasury shares

To enable the Company to put capital policies into practice flexibly in response to changes in its business environment

### 2. Acquisition method

The Company will entrust the purchase at a closing price (including a closing special quote) of 1,182 yen as of this day (March 16, 2022) through Off-Auction Treasury Share Repurchase Trading (ToSTNeT-3) of the Tokyo Stock Exchange at 8:45 a.m. on March 17, 2022 (any other changes to the trading system or time shall not be made).

The relevant purchase orders shall be placed only during the relevant trading time.

### 3. Details of matters concerning the acquisition

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|---|--|
| (1) Class of shares to be acquired        | Common stock   |
| (2) Total number of shares to be acquired | 1,300,000 shares (maximum)<br>(Percentage compared to the total number of shares outstanding (excluding treasury shares): 1.31%) |
| (3) Aggregate amount of acquisition cost  | 1,950,000,000 yen (maximum)  |
| (4) Announcement of acquisition result    | The acquisition result will be announced after trading at 8:45 a.m. on March 17, 2022 is terminated.                             |

Note 1: The number of the relevant shares shall not be changed. Additionally, market trends may prevent the Company acquiring part or all of the shares.

Note 2: Purchase orders shall be placed after receiving selling orders equal to the number of the shares to be acquired.

Reference: Treasury shares held as of February 28, 2022

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|--|-------------------|
| (1) Total number of shares outstanding (excluding treasury shares) | 99,180,851 shares |
| (2) Number of treasury shares                                      | 1,440,170 shares  |