

February 18, 2005



To Whom It May Concern

Okamura Corporation

Representative: Kazuyoshi Hisamatsu

President and Representative Director

(Code Number: 7994, Listing: First Sections of Tokyo Stock Exchange and Osaka Securities Exchange)

Contact: Kiyoshi Sato, Director and General Manager of Accounting Div.
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Amendment of Forecast for Year-End Dividend of the Fiscal Year Ending March 2005 (the 70th Fiscal year)

This is to announce that the Company resolved at the meeting of the Board of Directors held on February 18, 2005, that the year-end dividend per share for the fiscal year ending March 2005 be increased as follows:

Description

1. Reason for dividend increase

The Company has been performing favorably for the current fiscal year (ending March 2005). In return for the support constantly provided by our shareholders, the year-end dividend for the fiscal year ending March 2005 will be increased to ¥6.25 per share (last forecast was ¥3.75).

Including this year-end dividend, the total dividend for the fiscal year will be ¥10.00 per share, an increase of ¥2.50 from the previous fiscal year.

This subject will be submitted as a proposal to the 70th ordinary general meeting of shareholders to be held on June 2005.

2. Details of amendment

Dividend for the fiscal year ending March 2005 (from April 1, 2004, to March 31, 2005)

	Interim dividend per share (in yen)	Year-end dividend per share (in yen)	Full year dividend per share (in yen)
Last forecast (November 12, 2004)	3.75	3.75	7.50
Interim dividend and forecasted year-end dividend (After amendment)	3.75	<u>6.25</u>	<u>10.00</u>

(Reference)

Results of the previous fiscal year (Fiscal year ended March 2004)	2.50	5.00	7.50
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