



April 11, 2008

To Whom It May Concern

Okamura Corporation

Representative: Kazuyoshi Hisamatsu, President and
Representative Director

(Code Number: 7994, Listing: First Sections of Tokyo
Stock Exchange and Osaka Securities Exchange)

Contact: Teiichi Toshida, Member of the Board
Corporate Strategies

TEL: 045-319-3440

Construction of a New Production Facility at the Tsukuba Plant

We are pleased to announce that during our board meeting held April 11, 2008 we decided to construct a new facility at the Tsukuba Plant (located in Tsukuba City, Ibaraki Prefecture) to collectively produce workstations and storage products, which are expected to continue to enjoy an increase in demand mainly in urban areas, and to relocate the production facilities of Kansai Okamura Manufacturing Co., Ltd. (located in Higashi-Osaka City, Osaka Prefecture) to this new facility as part of our efforts to establish an optimal production system that can cope with increasing sales.

1. Purpose of the Construction of a New Production Facility

We will construct a new production facility to reinforce our production capability and price competitiveness in order to cope with an ongoing increase in sales. To enable us to realize a reduction in production costs, we intend to install a cutting-edge production line incorporating automation and labor-saving technologies. This will also increase our production capability to 1.5 times its present level, resulting in a significant boost to productivity and a halving of the production lead time.

Once construction of our new facility has been completed, we will be able to expand use of our new production system, OPS (Okamura Production System), to our distributing companies and partners and, in so doing, realize an integrated production management system and a considerable cost reduction. In addition, integrating our production sites with the new facility to be constructed at a location close to our largest consumer center, Tokyo, will allow us to reduce distribution costs.

We will begin construction of the new facility in April 2009 and plan to complete construction by April 2010. After completion, we will relocate and integrate all the production functions of Kansai Okamura Manufacturing Co., Ltd., one of our subsidiaries, to the new facility by the end of 2010.

2. Overview of the Plan for the New Facility at the Tsukuba Plant

- 1) Location: Techno-Park Toyosato, 1-2-2 Midorigahara, Tsukuba City, Ibaraki Prefecture
- 2) Building area: 21,600 m²
- 3) Total floor area: 64,800 m²
- 4) Building structure: Steel construction; above ground 3-story facility
- 5) Schedule: Commencement scheduled for April 2009 and relocation scheduled for June 2010
- 6) Total investment: Approx. 12 billion yen (including construction costs and production facility investment)

Note: Site area of the Tsukuba Plant is 99,457 m²