

May 17, 2012

To Whom It May Concern

Okamura Corporation  
Nippon Steel Corporation

**Announcement of the Resumption of Operations**  
**by NS Okamura Corporation, a Steel Office Furniture Manufacturer**  
—Operations to Resume at Nippon Steel Corporation's Kamaishi Works—

NS Okamura Corporation ("NS Okamura"), a company based in Kamaishi City, Iwate Prefecture, and jointly owned by Okamura Corporation ("Okamura") and Nippon Steel Corporation ("Nippon Steel"), will resume operations at a new site at Nippon Steel's Kamaishi Works. Production at its current site has remained suspended in the wake of the Great East Japan Earthquake and subsequent tsunami.

NS Okamura had been in the business of manufacturing steel office furniture in Kamaishi City, Iwate Prefecture. When the Great East Japan Earthquake struck the region, NS Okamura lost most of its factory buildings and production facilities to the tsunami that directly hit its site, and was forced out of operation.

In response to this situation, and driven by the enthusiasm of NS Okamura's employees to return to work, Okamura and Nippon Steel officially decided in August last year to construct a new factory in order to restore supply capacity to a fixed level. Accordingly, NS Okamura has spent the subsequent months preparing to resume operations at the new factory. It is located in the grounds of Nippon Steel's Kamaishi Works at a site different from that of NS Okamura's tsunami-hit former factory, and is currently in the process of test-running machinery and equipment as part of gearing up for mass production. As initially planned, the new factory will enter full-scale production after an inauguration ceremony scheduled for May 22.

Another of the objectives behind Okamura and Nippon Steel's decision to put NS Okamura back online is to make a contribution to rebuilding efforts in the earthquake-stricken region through continued production and employment.

1. Inauguration ceremony for new factory

Tuesday, May 22, 11:00 a.m. to 11:40 a.m.  
At NS Okamura's new factory

2. Overview of new factory

- Location: 23-15, Suzuko-cho, Kamaishi City, Iwate Prefecture  
(situated at Nippon Steel's Kamaishi Works.)
- Sales revenue: ¥2.4 billion (projected for fiscal 2012)
- The factory has a total floor area of 12,212 m<sup>2</sup> on a total site area of 22,048 m<sup>2</sup>.
- Business description: Manufacturing and sales of system racks for logistics and desk systems
- Investment in plant and equipment: ¥2.5 billion
- Paid-in capital: ¥100 million
- Ownership structure: Okamura 45.5%; Nippon Steel 44.5%;  
Kansai Okamura Manufacturing Co., Ltd. 10.0%

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