



March 14, 2018

To Whom It May Concern

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 Representative: Masayuki Nakamura, President &  
 Representative Director  
 (Code Number: 7994, Listing: First Section of the Tokyo  
 Stock Exchange)  
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### Notice Concerning Correction of Earnings Forecast and Dividend Estimate

The Company provides notice that, in consideration of recent business performance, it was resolved at the Board of Directors Meeting held on March 14, 2018 to correct our earnings forecast and fiscal year dividend estimate for the year ending March 2018, which was previously announced on May 10, 2017.

#### 1. Correction of Earnings Forecast

Correction of consolidated earnings forecast for the consolidated cumulative fiscal year ending March 2018 (April 1, 2017 to March 31, 2018)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	yen
Previous forecast (A)	243,000	12,500	13,200	8,900	80.79
Revised forecast (B)	243,000	12,500	13,200	10,200	92.60
Difference (B-A)	—	—	—	1,300	
Percentage of difference (%)	—	—	—	14.6	
(Reference) Previous term results (FY ended March 2017)	236,776	11,815	12,761	8,295	75.30

#### 2. Correction of Estimated Dividend

Reference date	Dividend per share (yen)		
	End of second quarter	Year-end	Total
Previous estimate (Announced on May 10, 2017)		12.00	24.00
Correction estimate		14.00	26.00
Current year result	12.00		
Previous year result (FY ended March 2017)	12.00	12.00	24.00

### 3. Reason for the Correction

#### (1) Reason for Correction of Earnings Forecast

In regards to the consolidated earnings forecast for the year ending March 2018, the Company expects to recognize gain on revision of retirement benefit plan due to abolition of the defined benefit plan, in the amount of approximately 1.9 billion yen.

#### (2) Reason for Correction of Dividend Estimate

The Company expects to achieve both net sales and income estimated at the previous announcement. Hence, the Company has corrected the dividend estimate in accordance with the Company's dividend policy.

Gain on revision of retirement benefit plan in the amount of approximately 1.9 billion yen has not been taken into consideration in the decision to increase dividend.

As a result, the Company revises the year-end dividend estimate for the year ending March 2018 to 26 yen, including the second quarter dividend of 12 yen.

In regards to the year-end dividend for the year ending March 2018, it is scheduled to be raised for debate at the annual general meeting of shareholders to be held in June 2018.

(Note) The above forecast was prepared based on judgements and assumptions made from currently available information. Actual performance may differ from the forecasted figures depending on various unforeseeable factors.